

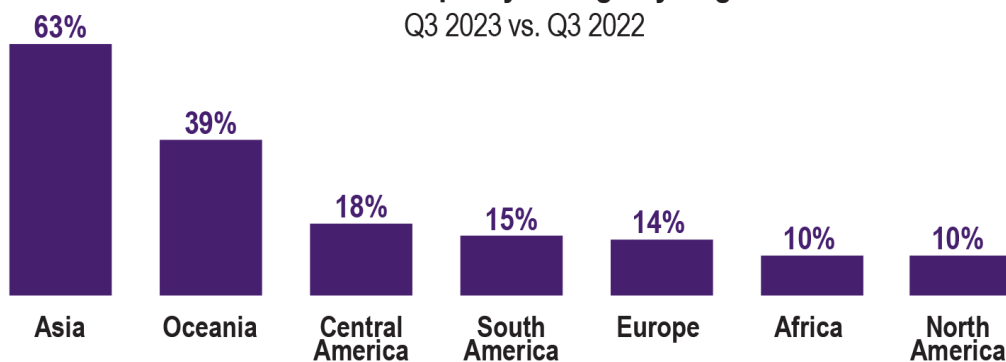
State of the Industry

Airlines worldwide are gearing up to what they expect to be a very busy summer travel season, while being committed to running reliable schedules following several operational disruptions last year. On the heels of a challenging first quarter plagued with winter storms, many U.S. airlines have expressed optimism for a promising spring and summer, with robust demand, easing jet fuel prices, improving mainline pilot shortage and expected full-year profitability.

Internationally, seat capacity from the U.S. to every global region is up this summer compared to last. Asia and Oceania regions are seeing the greatest increase in seats year-over-year, with travel restrictions finally relaxing.

U.S. Seat Capacity Change By Region

Q3 2023 vs. Q3 2022



SLC Air Service Update

SLC is preparing to welcome new and returning service to an array of exciting destinations listed in the table below. In addition, Delta plans to increase daily frequencies to a number of markets for the summer including, Austin (AUS), Boston (BOS), Charlotte (CLT), Nashville (BNA), Newark (EWR) and Philadelphia (PHL).

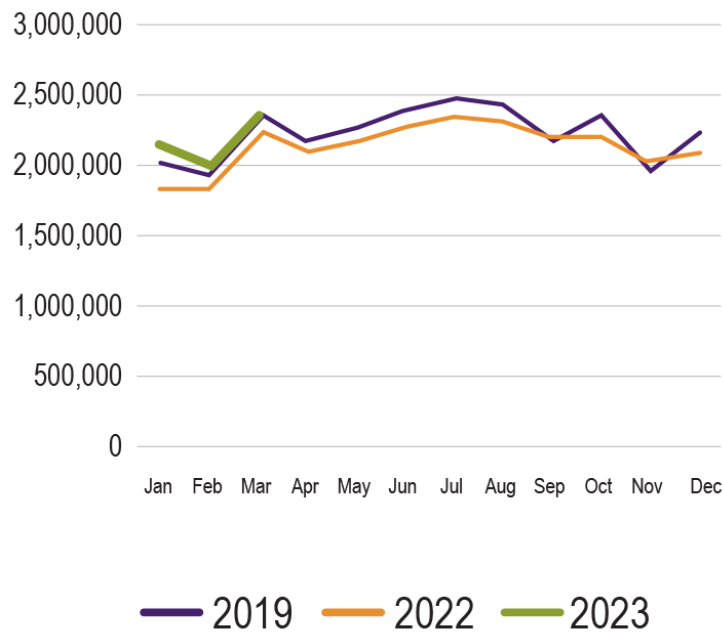
Airline	Destination	Start Date	Frequency
 Eurowings discover.	Frankfurt, Germany (FRA)	Resumed May 25	Thu, Sat / May - Oct
 AIR CANADA	Toronto, Canada (YYZ)	Resumed May 28	Sun, Wed, Fri / May - Oct
 suncountry airlines.	Minneapolis (MSP)	Began May 28	1-2X weekly / May - Oct
 DELTA	New York-La Guardia (LGA)	Begins July 1	Saturdays only / July - Sept
 spirit	Newark (EWR)	Begins July 5	Daily, year-round

SLC Airport Update

Passenger traffic at SLC is off to a strong start in 2023, bolstered by a phenomenal ski season and the NBA All Star Game. First quarter traffic was up 3% compared to 2019, putting the airport on track to achieving another record year in 2023.

Construction at the airport continues to press forward uninterrupted, with 22 new gates scheduled to open by end of October on Concourse A-east. These openings will bring an end to the temporary hardstand operation, which required passengers to be bussed to their aircraft, providing a significant improvement in customer experience at the airport. In addition, 19 new restaurants and concessions will open this year, including popular local brands, such as Blue Iguana, Millcreek Coffee, Red Rock Brewery and Vessel Kitchen.

SLC Total Passengers by Month



Awards & Recognition



SLC Earns Multiple Awards from Airport Experience News

The New SLC's commercial management program was recognized with four awards on March 1, during Airport Experience News' annual AX Awards Gala in Denver. The airport was recognized in the following categories:

- Airport with the Best Commercial Management Team – Large
- Airport With the Best Overall Program – Large
- Property Manager of the Year – Brad Wolfe
- Best Local Inspired Store – Hip and Humble

View a full list of the current [shops and restaurants](#) at SLC and get a [sneak peek](#) at what will be opening as a part of Phase 2.



SLC Wins Uber Award for Customer Service

Congratulations to SLC's ground transportation team for winning Uber's Experience Obsessed award! Uber created the awards to celebrate improving the rider and driver experience at airports. SLC is one of four airports nationwide recognized in 2022 for achievements in providing short wait times, commitment to innovation and experience.

SLC and Spirit Deepen Relationship with 10-year Agreement

Following a successful first year, Spirit Airlines has entered into a long-term partnership with SLC by signing a 10-year lease agreement, making them the eighth signatory carrier at the airport. In addition to the agreement, Spirit furthered their desire to grow at the airport by announcing daily nonstop service to Newark, which begins July 5.



The New SLC Construction Update

First Half of Concourse A-east Now Open

The first flight to depart from The New SLC's Concourse A-east pulled back from Gate A-29 on May 16 at 7:05 a.m. on Delta Air Line's flight #394 to Atlanta with approx. 200 passengers on board.

During an early morning ceremony, a 45' wide by 14' tall curtain opened to unveil half of Concourse A-east and the first five operating gates. It was the public's first look of the east side of Concourse A, which will mirror Concourse A-west when completed.

The airport will open an additional four gates on the south side of Concourse A-east on Aug. 22, 2023. The remaining 13 gates and all 19 new restaurants and shops will open on Oct. 31, 2023.

In keeping with the art theme of The New SLC-Phase 1, the four new restrooms open on Concourse A-east each have a unique "Whimsy Wall," artwork created by the following local and national artists: Amy Cheng—The Happiness and Prosperity; Traci O'Very Covey—On the Wing; Whitney Jo Parry—Big Horn; and Adam Bateman—Books.



Phase 3 Topping Out Celebrated April 11

The New SLC team celebrated the topping out of Phase 3 on April 11 with a traditional ceremony to mark the placement of the final steel beam atop what will be the Concourse B plaza. The plaza, along with five gates and the long anticipated Central Tunnel, are scheduled to open fall of 2024.



12-Month Rolling Airport Statistics April 2023

PASSENGERS

Domestic

Total Enplaned: 13,109,603
Total Deplaned: 13,207,655
Total Passengers: 26,317,258

International

Total Enplaned: 54,133
Total Deplaned: 47,030
Total Passengers: 101,163

LANDED WEIGHT (lbs.)

Air Carriers: 14,347,692,000
Cargo Carriers: 1,196,548,128
Total Landed Weight: 15,544,240,128

MAIL (lbs.)

Enplaned: 27,118,308
Deplaned: 17,408,390
Total Mail: 44,526,698

CARGO (lbs.)

Enplaned: 179,631,444
Deplaned: 189,846,748
Total Cargo: 369,478,192

OPERATIONS

Passenger Aircraft: 233,056
All Cargo Aircraft: 17,524
General Aviation: 67,722
Military: 2,860
Total Aircraft Ops: 321,162