

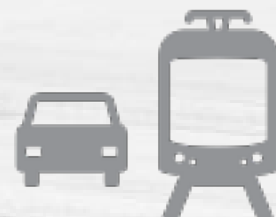


# **WRAPm 2023**

**GENERAL AVIATION INSURANCE**

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10/17/2023





# General Aviation Insurance



# Smoothest Landing Ever





# Unsecured and Uninsured Plane Damage – Wind Event





# Wind Event





# Plane vs. Home Resulting in 4 Fatalities - 2020





# Plane vs. Home Resulting in 4 Fatalities





# Types of GA Operations



- Independent Flight Instructors
- Flight Schools
- Independent Mechanics
- Aircraft Mechanic
- Other SASO's - Specialized Aviation Service Operator
- Private **Hangar Tenants**
- Commercial Hangar Tenants
- FBO's







# General Liability Insurance is Not Enough





General liability insurance protects commercial insureds from most liability exposures other than automobile/aircraft and professional liability.

General liability does not cover an aircraft in motion.



# Pilots Walked Away





# Types of Insurance



- Aviation (Aircraft) Liability: Aviation Liability Insurance is an insurance contract which insures the owner of an aircraft against loss sustained on account of having to pay damages for injuries to persons or property inflicted by or in the operation of such aircraft.
  1. Bodily Injury Liability: Protection for the insured against any bodily injury or death claims brought by members of the public other than passengers in the aircraft.
  2. Passenger bodily liability: Protection for claims for bodily injury or death to any passenger in the aircraft at the time of the accident
  3. Property damage liability: Protection against claims from others for damage to property, including the loss of use of such property.
- Premises/General Liability: usually included as part of aircraft liability policy and covers trip and fall type accidents. Protects against claims of others property due to a fire.



# Types of Insurance



- Aircraft Mechanic Insurance:
  1. Premises liability
  2. Hangarkeepers liability – protects airplane while under their care, custody and control of the mechanic.
  3. Products and completed operations liability – protects from faulty workmanship
- Flight School Insurance: designed to protect policyholders from the increased liability risk and exposure that comes with operating an aircraft or fleet of aircraft, for instruction and rental use.



# Additional Insurance Options



- Pollution Liability: Fuel spills
- Cyber Coverage: Protection of saved credit card and personal information (Credit Card)
- Business Interruption: Supplements income if business can't operate due to a covered loss.
- Auto Liability – for vehicles used on the ramp
- Hangar Insurance – protects the building and contents



# Additional Requirements Under Aviation Liability

- Limits should be based on “per passenger” and not “per person”.
- Airport should be added as an additional insured on certificate- per endorsement.
- Insurance limits????
- Contractual indemnification – Contracts, contracts, contracts
- \*\*Insurance is primary noncontributory
- \*\*Waiver of subrogation should be in favor of Airport. Airport should not waive any rights to subrogate against another party.



# Endorsements and Exclusions



- Be sure to read and understand the insurance policy including any exclusions and endorsements.





# Claims Handling



# Passenger Accidents





# Passenger Accidents





# Reducing Claims – Bruised Banana’s Go Bad Quickly

- Notifications from airport control, operations, and shift summaries.
- Video footage – 95% of all incidents are on airport video
- Do not go “fishing for claims”
- Treat each incident fairly and with open eyes.
- Quick contact with potential claimant – Listen, let them vent, explain the process.





# Reducing Claims – Gathering Information

- Tender claims when possible - 90% claims are tenders (janitorial, vertical transportation, airlines, contractors, etc.) Tender of claims need to accepted by responsible party.
- \*\*Self-accountability – it's changing
- Actual claims should be handled as quickly as possible – OWN IT
- Save all emails, video, reports for potential litigation
- Regular updates from your claims adjuster and monitor claims that have been tendered





Any Questions?



Thank You!

