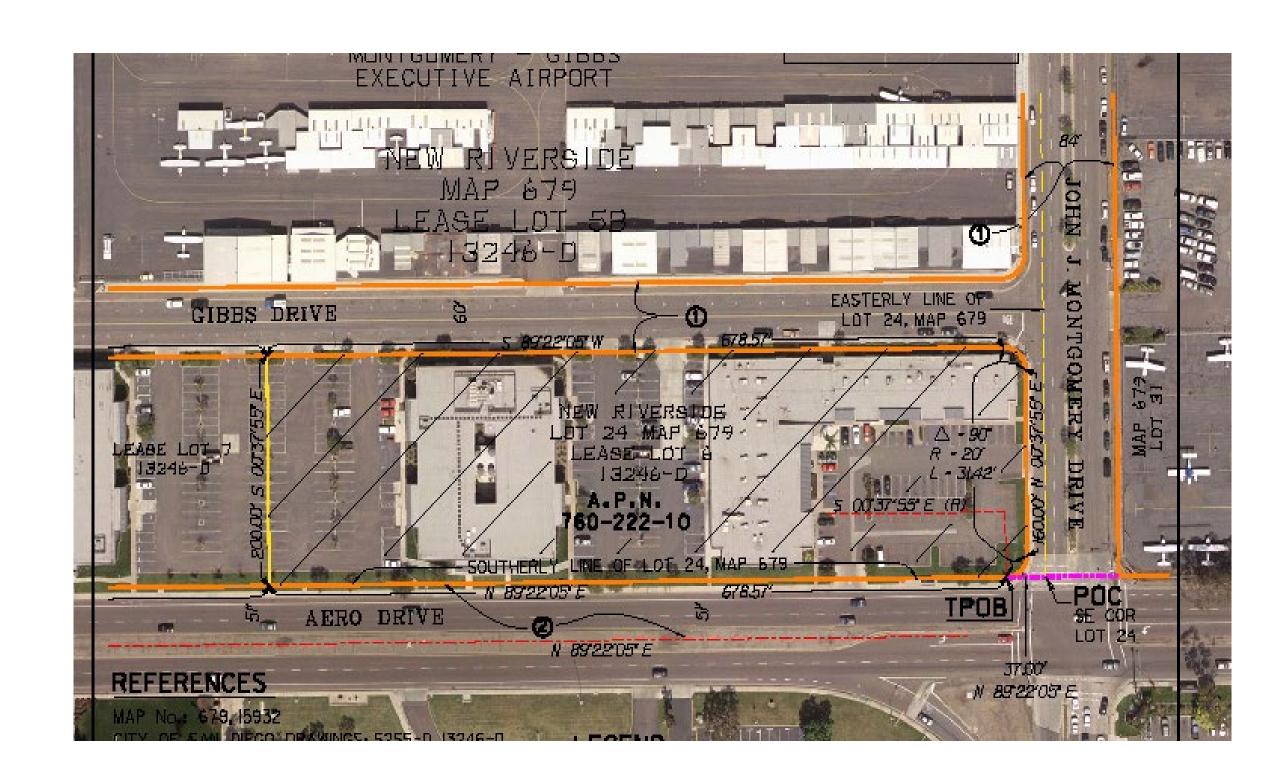
RECAPTURE OF LEASEHOLD

PRIOR TO

EXPIRATION OF LEASE TERM PART II



LOT 6 RETAIL BUILDING AND OFFICE BUILDING



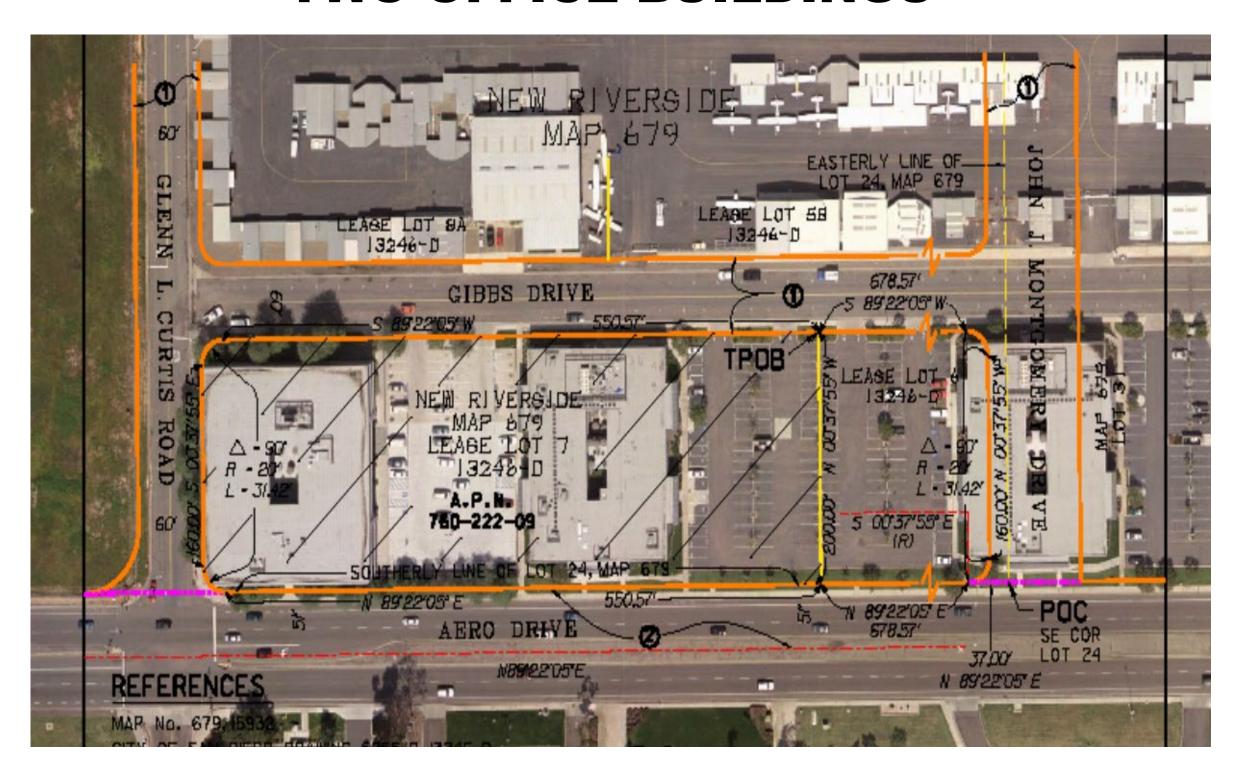
8696 AERO DRIVE CLASS C RETAIL BUILDING 21,725 SQ. FT.



8665 GIBBS DRIVE TWO-STORY CLASS B OFFICE BUILDING 40,408 SQ. FT.



LOT 7 TWO OFFICE BUILDINGS



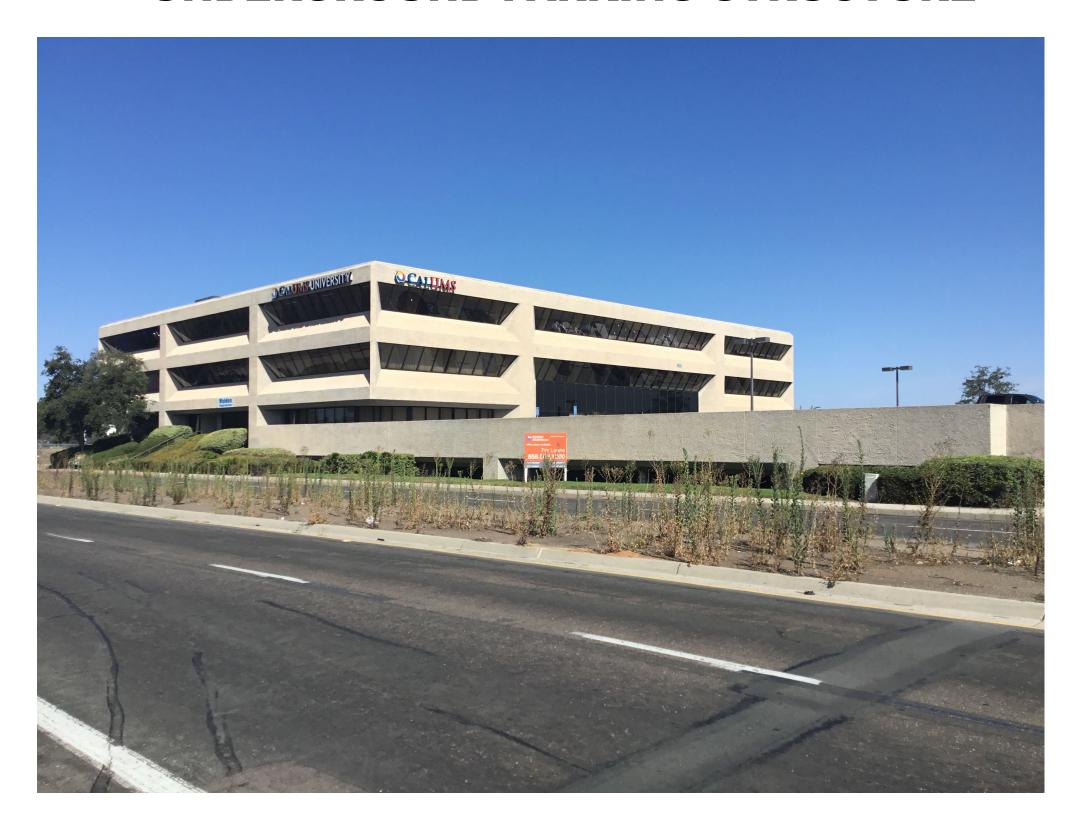
8775 Gibbs Drive Two-story Class B Office Building 40,303 sq. ft.



8525 GIBBS DRIVE THREE-STORY CLASS B OFFICE BUILDING 68,000 SQ. FT.



8525 GIBBS DRIVE UNDERGROUND PARKING STRUCTURE



NEXT STEPS

•After meeting CAO, staff can not accept mutual termination of Lease.

 Default has remedy that allows surrender of leasehold.

 File Unlawful Detainer Action and settle lawsuit.

FIRST CONTACT INFORMATION REQUESTED FROM LESSEE

<u>Subtenants</u>

- 1. List of subtenants
- 2. Vacancies
- 3. Copies of Agreements
- 4. Security Deposits
- 5. Other Subtenant files

Financials

- 1. Income/Expense Information
- 2. Budgets

INFORMATION REQUESTED FROM LESSEE

Utilities

- 1. Water
- 2. Sewer
- 3. Trash
- 4. Electricity
- 5. Gas

Contractors

- 1. Maintenance Contractors
- 2. Vendors
- 3. Preventative Maintenance Schedule/Contracts
- 4. Janitorial Services
- 5. Day Porter
- 6. Security Services

INFORMATION REQUESTED FROM LESSEE

As-Built Plans

- 1. Floor Plans
- 2. Structural
- 3. Plumbing
- 4. Mechanical
- 5. Electrical
- 6. HVAC
- 7. Hard Copies & Electronic Copies

Current Proposals from Prospective Subtenants

- 1. Lists
- 2. Status

INFORMATION REQUESTED FROM LESSEE

Inventory/Equipment

- 1. List of inventory
- 2. List of Equipment & Supplies

Legal

- 1. Pending Litigation
- 2. Claims and Potential Liabilities

Quitclaim Deeds

Deed of Full Reconveyance

LESSEE REQUESTS

Waive the outstanding rent owed. (approximately \$400,000).

Waive claim against future rent.

POST CLOSING

Suite	Business Owner	Sq. Ft.		Comments
100	Walden	4,278		Recently acquired more space. T/I \$39,000
120	FAA	7,736		Asserted Lease was not terminated.
125	Coast Air Center	6,621		
200	Property Management Company	2,765		Re-wrote favorable Lease
202	`NCM	2,649		
206	Media Allstars	3,049		
208	Watland Billing Consultants	1,820		
209	United Cerebal Palsy	2,418		
210	Gerald Bazile	1,319		Need more Space (1st Floor Required)
300	So. Cal Soft Pak	3,534		
301	Summer & Shivers	1,002		Business Owner has issued notice of termination
301A	French American Chamber	462		Need more Space
304	French American Chamber	2,444		
	8575 Gibbs Drive			
100	Western Sierra Law School	2,232		
	8665 Gibbs Drive			
400	<i>E</i> 200			
100	McAllister Institute	5,398		

WHAT IS HAPPENS NEXT

Deferred Maintenance

✓ Building Assessments

Budgets

- ✓ Expenses
 - Budget developed prior to Lease Termination
 - Categories of Expenditures
- ✓ Revenue
- ✓ New Leases
 - Appraisal
 - FAA
 - Possessory Interest Taxes
 - Tenant Improvements

CITY PROCCESSES

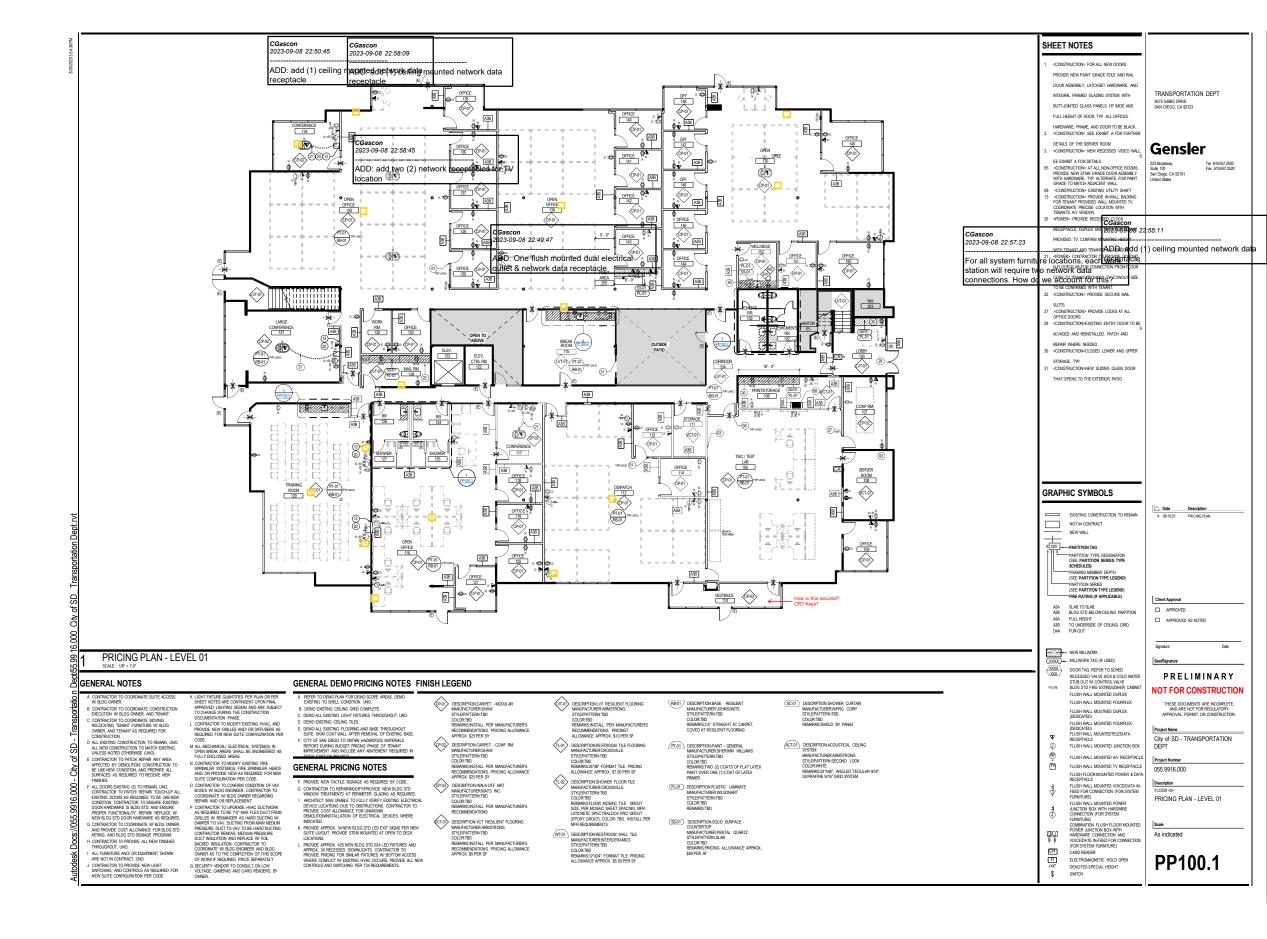
Requirements for Contracting

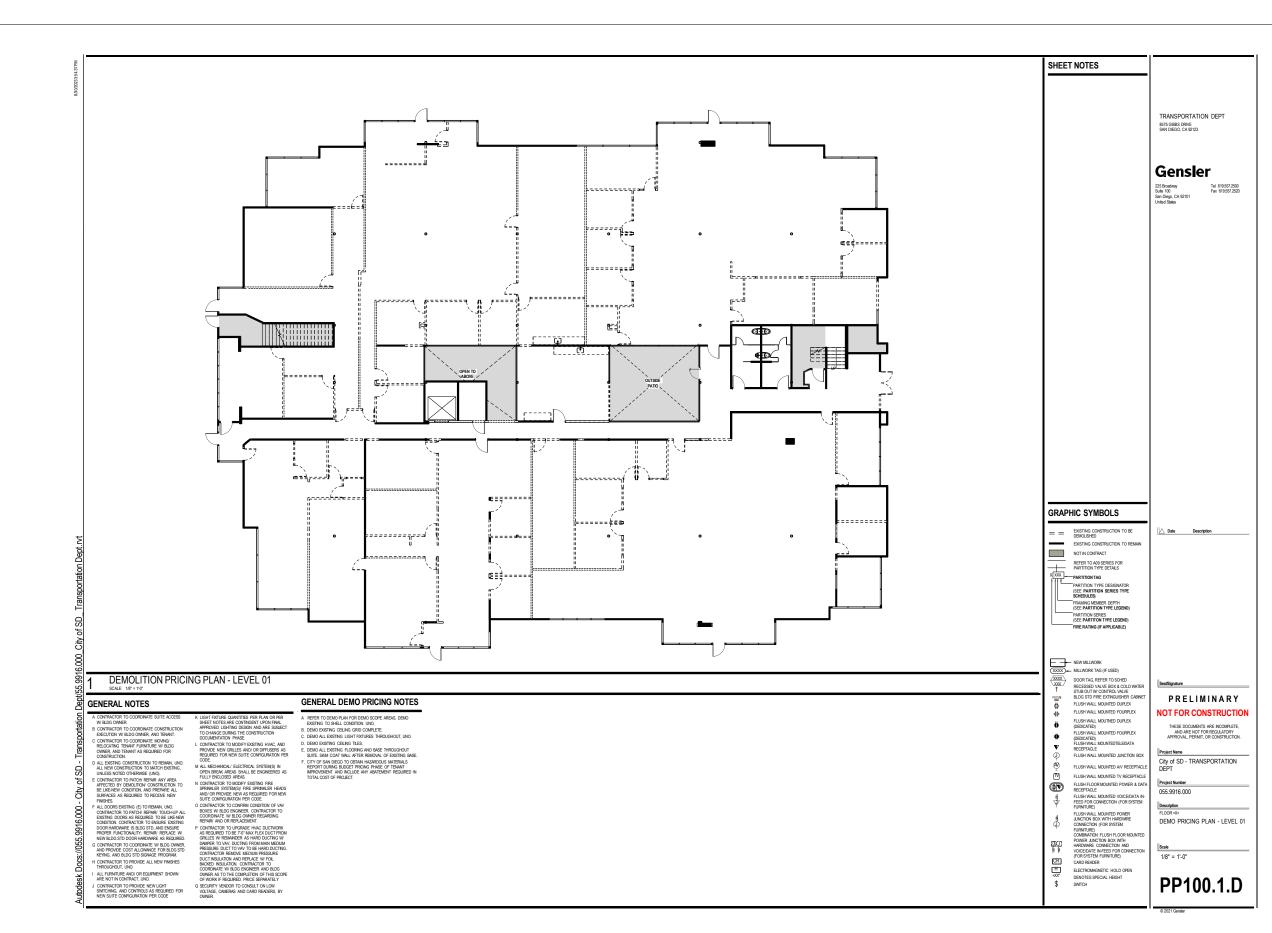
Develop Scope of Services

Timeline for Projects

REQUEST FOR BIDS
EXTERIOR REFURBISHMENT
8690 AERO DR
TIME PROJECTIONS
AUGUST 2, 2021

ACTIVITIES	Ju	ıly	Aug				Sep				Oct				Nov			
Develop Scope/Requirements for Bids																		
Draft RFB																		
Solitation of Bids																		
Bids Received																		
Selection of Bid																		
Contract Negotiations																		
City Attorney Final Review																		
Contract Award																		
Contract Work																		





G CONTRACTOR TO COORDINATE W/ BLIGG OWNER, AND PROVIDE COST ALLOWINGE FOR BLIGG STD KEYING, AND BLIGG STD SIGNAGE PROGRAM. H CONTRACTOR TO PROVIDE ALL NEW FINISHES THROUGHOUT, UNO.

ALL FURNITURE AND/ OR EQUIPMENT SHOWN ARE NOT IN CONTRACT, UNO.

ARE NOT IN CONTRACT, UNC.

J CONTRACTOR TO PROVIDE NEW LIGHT
SMTCHING, AND CONTROLS AS REQUIRED FOR
NEW SUITE CONFIGURATION PER CODE

RESURE TO BE AND WHICH THE SHOPE AND THE STORE OF THE STO

Q SECURITY VENDOR TO CONSULT ON LOW VOLTAGE, CAMERAS AND CARD READERS, BY

K. PROVIDE APPROX. 34 NEW BLDG STD LED EXIT SIGNS PER NEW SUITE LAYOUT. PROVIDE STEM MOUNTED AT OPEN TO DECK

LOCATIONS.

PROVIDE APPROX. 425 NEW BLDG STD 2X4 LED FIXTURES AND APPROX. 30 RECESSED DIOWNLIGHTS. CONTRACTOR TO PROVIDE PRICING FOR SMILLAR FIXTURES WI BOTTOM ACCESS WHERE CONFLICT WE WISTING HAVE COCKINS PROVIDE ALL NEW CONTROLS AND SWITCHING PER 1724 REQUIREMENTS.

DESCRIPTION:VCT RESILIENT FLOORING

STYLE/PATTERN:TBD COLOR:TBD REMARKS:INSTALL PER MANUFACTURER'S RECOMMENDATIONS. PRICING ALLOWANCE APPROX. \$5 PER SF

WT-01 DESCRIPTION RESTROOM WALL TILE MANUFACTURER: INTERCERAMICS STYLEPATTERN:TBD
COLOR:TBD
REMARKS:12"X24" FORMAT TILE. PRICING
ALLOWANCE APPROX. \$5.50 PER SF COUNTERTOP
MANUFACTURER PENTAL QUARTZ
STYLE/PATTERN:SLAB
COLOR:TBD REMARKS:PRICING ALLOWANCE APPROX. \$60 PER SF DOD FF CR CARD READER

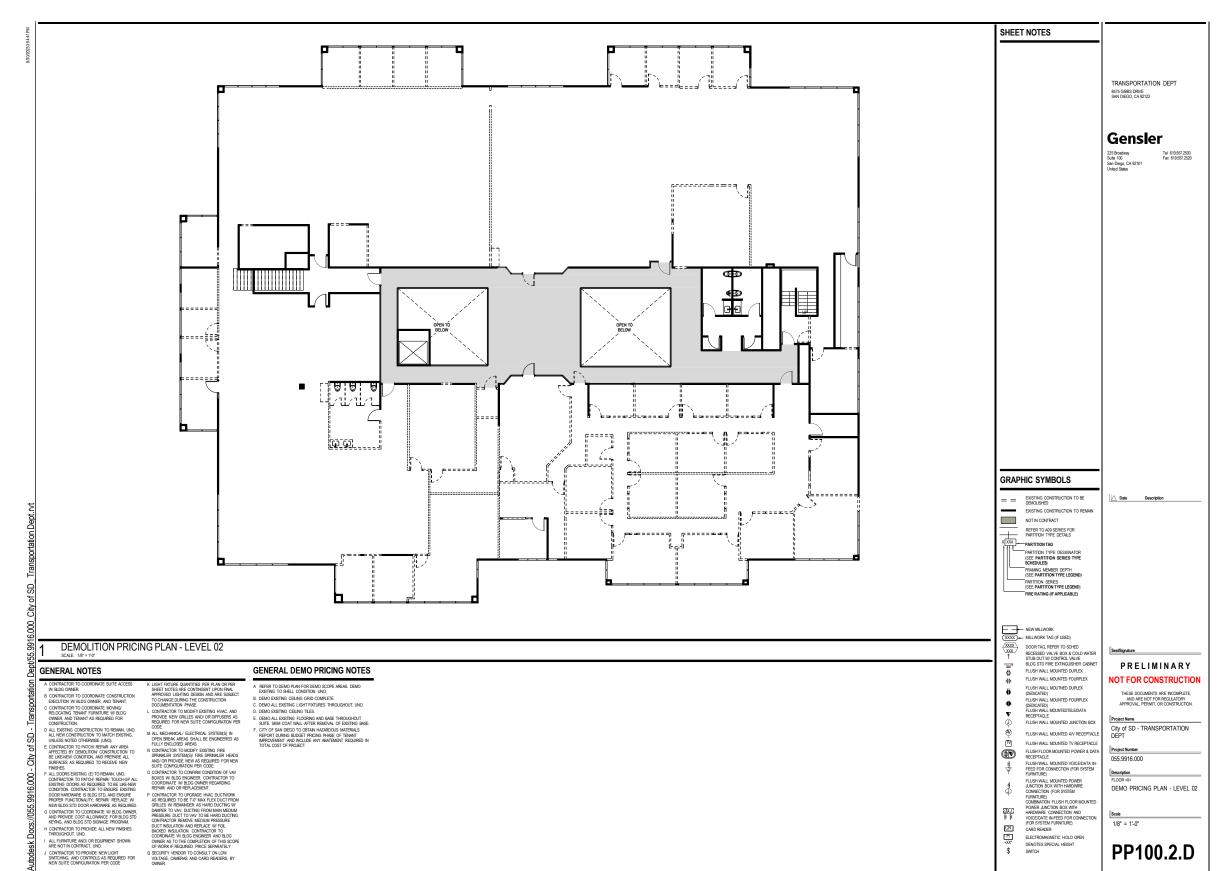
SHEET NOTES

ELECTROMAGNETIC HOLD OPEN

+XX*

As indicated

PP100.2



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LESSONS LEARNED

Obtain an Appraisal

Identify Capital Improvement Projects

Identify Funding Sources

Budget Adjustment

Contract for Property Management Services

DISCUSSION