



Advisory Board
Meeting

March 19, 2025

Agenda



Advisory Board Meeting

March 19, 2025

Pursuant to City Code 2.14.060(A) and Utah Code section 52-4-207(2), the Airport Advisory Board adopted a rule permitting electronic meetings for this Board, regardless of whether a quorum is present at an anchor location, so long as such meetings comply with the Open and Public Meetings Act.

To access the meeting please visit:

<https://saltlakecity.webex.com/saltlakecity/j.php?MTID=m92b1e74eebe25afffe589494a6088392>



ADVISORY BOARD MEETING AGENDA

March 19, 2025

9:00 A.M.

CONSENT

- A. Minutes of the February 19, 2025, Meeting

DISCUSSION

- A. Director's Report –Bill Wyatt, Executive Director, SLCDA
- B. Airport Redevelopment Program (ARP) Update – Mike Williams, ARP Director, SLCDA
- C. Budget Briefing FY2026– Lorin Rollins, Airport Finance Manager, SLCDA

MEDIA CLIPPINGS

Media Clippings –March 2025

INFORMATION ITEMS

Air Traffic Statistics – January 2025

Financial Report- January 2025

Construction Report – March 2025

The next meeting will be held on **Wednesday, April 16 2025**, at 9:00 a.m. Meetings are usually held in the Board Room, located on the third level of the airport terminal and via Web-ex unless otherwise posted. People with disabilities may make requests for reasonable accommodation no later than 48 hours in advance in order to attend this Airport Advisory Board Meeting. Accommodations may include alternate formats, interpreters, and other auxiliary aids. This is an accessible facility. For questions or additional information, please contact Brett Christensen at 801-575-2042.



Advisory Board
Meeting

March 19, 2025

Minutes

SALT LAKE CITY DEPARTMENT OF AIRPORTS MINUTES OF ADVISORY BOARD MEETING

February 19, 2025

Members Present: Theresa Foxley
John Bradshaw
Nathan Raferty
Dirk Burton
Craig Smith
Roger Boyer
Steve Price
Tye Hoffman*

Mayor's Office Lindsey Nikola

Department of Airports: Brian Butler, Chief Financial Officer
Brett Christensen, Executive Assistant
Pete Higgins, Chief Operations Officer
Mike Williams, ARP Program Director
Nancy Volmer, Communication and Marketing Director
Brady Fredrickson, Director of Airport Planning
Melyssa Trnavskis, Director Airport Design Construction
Dean Warner, Interim IT Director
Shane Andreasen, Director of Admin. and Commercial Services
Eddie Clayson, Director of Maintenance
Bruce Arnold, Assistant Maintenance Director
Rene Membreno, Aviation Service Manager
Russ Buhler, Aviation Service Manager
Todd Mitchell, SLCPD

Other: Don McCleish, SLATEC
Curtis Hawker, SLATEC
Matt Davis, Federal Security Director TSA
Russ Sitts, TSA

Theresa Foxley called the meeting, held in-person at the SLCPD Admin Offices Board Room and via Webex, to order at 9:00 a.m. (* indicates the party attended virtually)

AGENDA

A. Minutes

A motion was made by John Bradshaw and seconded by Craig Smith to approve the minutes of January 15, 2025 as presented. All votes were affirmative; motion passed.

B. Election of Board Chair and Vice-Chair

- Theresa Foxley called for a motion for a vote by acclamation of the nomination of John Bradshaw as Airport Advisory Board Chair and for Nathan Raferty as Vice Chair. All votes were affirmative.

C. Director's Report

Brian Butler, Director of Finance, updated the Airport Advisory Board on the following events.

- Thanks to Theresa for her time on the Airport Board
- The Airport is partnering with Kulture City, we will open a new space on the A concourse on March 5th
- Delta Airlines has started its service to Fayetteville
- March 5th we will meet with the airlines to discuss the budget

Nathan Raferty inquired whether there are federal dollars that are in flux. Brian Butler explained if the grants disappear, we will be in a good position. There will be more to come at our next budget meeting.

D. Airport Redevelopment Program (ARP) Update – Mike Williams, ARP Director, SLCDA

Mike Williams, Airport Redevelopment Program (ARP) Director, presented an update on the ARP (presentation on file). Main points included were:

- Safety and Schedule Stats, and Cost Summary
 - 13,465,942 Total
 - 541 trade workers
- Near Term Schedule Milestones
 - Concourse B – Shared Access with American Express
 - Concourse B East- Start Ceiling Grid Early Gate Holdroom Area K
- Overall Budget
- Apron and Airfield
 - Limited winter paving
 - Started Utility Work to Support Spring Paving
- Concourse 'B' East-Phase 3 / Ancillary Projects
 - Terminal level 3 ticket counter expansion (ten positions)
 - Concourse 'A' Sensory Room
 - Completed Base Building Finishes

- Opening on March 5, 2025
- Concourse ‘B’ East – 16 Gates
 - Slab on Deck Complete
 - Turned Over AmEx Lounge to Tenant Finish-out
- Baggage Handling System Expansion – Future Capacity
 - Project completion: 4Q26
- BHS Expansion – TSA Temp Trailers and Building Expansion
- Overall Phase 3 and 4 Phase 4 Phased Delivery
- Pictures on file

Nathan asked for clarification on the TSA move. Mike Willians explained the lower level of terminal building is where TSA is located. The safest way to get overhead work completed is to move them out of the building.

Dirk Burton inquired about the destination of the bags after screening. Williams explained that all bags are screened, and once cleared, they exit the system. The high-speed belt directs each bag to its designated location. Beneath the concourse, designated openings allow tug drivers to retrieve the bags and transport them to their respective flights.

E. SLC Baggage Handling System – Eddie Clayson, Director of Maintenance

Eddie Clayson, Director of Maintenance, presented an update on SLC Baggage Handling System. Main points included were:

- Airport Acronyms and Terms
 - BHS – Baggage Handling System
 - CBIS – Checked Baggage Inspection
 - CTX – Computer Tomography X-ray (explosive detection device)
- System Details
 - BHS System Overview
 - 3,400 Drives
 - 47,200 ft (9 Miles)
 - 2,500 bags/hr
- System Details II
 - Feb. 11 2024 – Feb. 11 2025 BHS Throughput
 - All outbound bags: 4,541,722
 - Oversize outbound bags: 36,7034
- SLC System Pictures
- Tour of BHS

Theresa Foxley adjourned the meeting at 9:41 a.m.

Theresa Foxley, Chair

Date



Advisory Board
Meeting

March 19 2025

Discussion Items

AGENDA: DISCUSSION ITEM (A)
DATE: 19 March 2025
TO: Airport Advisory Board
FROM: Bill Wyatt, Executive Director
SUBJECT: Director's Report

Bill Wyatt, Executive Director, will present a monthly informational report to the Board, which may include:

1. ARP progress
2. Ground transportation update
3. Concessions and rental cars
4. Airport safety and security
5. Airport facilities and operations
6. General aviation
7. Passenger and airport users
8. Environmental matters
9. Financial condition
10. Legislative issues
11. Airlines
12. Communications and marketing

AGENDA: DISCUSSION ITEM (B)
DATE: 19 March 2025
TO: Airport Advisory Board
FROM: Bill Wyatt, Executive Director
SUBJECT: Airport Redevelopment Program Update

Mike Williams, Airport Redevelopment Program (ARP) Director, will present an update on the SLC Airport Redevelopment Program (presentation on file).



AIRPORT REDEVELOPMENT PROGRAM

Status Update 03/19/2025



Safety, Statistics and Schedule



Safety Statistics

Numbers for Last Month

- **OSHA National Average**
 - **Lost Time Rate 1.50 Recordable Rate 2.40**
- **HDJV Metrics**
 - **13,624,585 Total Trade Hours worked**
 - **Lost Time Rate 0.21 Recordable Rate 2.10**

Trade Hours for the Program Overall

- **ARP Metrics (HDJV+AOJV)**
 - **15,786,079 Total Trade Hours worked**

Trade Workers on Site

- **630 Trade Workers (on Site 03/11/2025)**

Schedule Status and Critical Path

- **Phase 3 – Completion of Northside Paving and Installation of Passenger Boarding Bridges**
- **Phase 4 – Completion of Curtainwall, Metal Panel & Roofing System Installations**
- **Phase 4 – Completion of Building Permanent Power**
- **Phase 4 – Completion of Early Gate Base Building Finishes and Systems Start-up**
- **Overall Program is on Schedule**

Near Term Schedule Milestones



Target Date	Current Date	Description
02/26/25	Complete	Baggage Expansion Project - Start Installation of Walkway to Trailers
03/14/25	03/14/25	Baggage Expansion Project - Receive CO for TSA Trailers
03/14/25	03/14/25	Concourse B East (Phase 4) - Complete Ext Masonry Remaining Gate Area M No.
03/14/25	03/14/25	Concourse B East (Phase 4) - Start Ceiling Grid Early Gate Holdroom Area K
03/14/25	03/14/25	Concourse B East (Phase 4) - Complete Ext Masonry Remaining Gate Area M No.
03/14/25	03/14/25	Concourse B East (Phase 4) - Start Ceiling Grid Early Gate Holdroom Area K
03/17/25	03/17/25	Terminal Pylon Signage Complete
03/21/25	03/21/25	Concourse B East (Phase 4) - Complete Terrazzo in Area K Circulation Area
03/24/25	03/24/25	Baggage Expansion Project - Start TSA Relocation to Trailers

Airport Redevelopment Program Overall Budget



	Budget 02/27/25 FOC	Committed Jan-25	Commitments Feb-25	Revised Commitments	Earned to Date	Estimate at Completion
Closed TRP CGMPs 1, 2, 2A-2D, 3-7, 9, 09A, 12	\$1,933,090,276	\$1,933,090,276	\$0	\$1,933,090,276	\$1,933,090,276	\$1,933,090,276
Closed NCP CGMPs 13, 14, 15, 16, 17, 18 & 19	\$487,852,444	\$487,852,444	\$0	\$487,852,444	\$487,852,444	\$487,852,444
CGMP 2E & F CMAR General Conditions/Services	\$99,720,169	\$99,720,169	\$0	\$99,720,169	\$88,847,902	\$99,720,169
CGMP 2G CMAR Preconstruction Phase 4	\$51,154,016	\$51,154,015	\$0	\$51,154,015	\$16,291,064	\$51,154,016
CGMP 10 South Concourse East/Tunnel Shell	\$549,521,334	\$549,521,334	\$0	\$549,521,334	\$549,494,290	\$549,521,334
CGMP 11, 11A & 11B Apron Paving & Fueling	\$272,025,556	\$272,496,186	(\$470,630)	\$272,025,556	\$228,479,072	\$272,025,556
CGMP 19A Phase 3 NCP/Tunnel Buildout	\$386,896,366	\$383,181,403	\$0	\$383,181,403	\$355,007,663	\$386,896,366
CGMP 20 NCP Phase 2 Airfield Paving & Jet Fuel	\$83,636,471	\$83,173,560	\$0	\$83,173,560	\$61,520,136	\$83,636,471
CGMP 22 & 22F Phase 4 Concourse	\$572,603,064	\$572,603,064	\$0	\$572,603,064	\$247,876,504	\$572,603,064
CGMP 24 Phase 4 Airfield	\$60,016,729	\$60,016,729	\$0	\$60,016,729	\$40,568,724	\$60,016,729
Total Program Construction	\$4,496,516,425	\$4,492,809,180	(\$470,630)	\$4,492,338,550	\$4,009,028,075	\$4,496,516,425
TRP Owner Procurement	\$6,241,169	\$6,241,169	\$0	\$6,241,169	\$5,869,160	\$6,241,169
NCP Owner Procurement	\$3,126,328	\$3,126,328	\$0	\$3,126,328	\$1,860,182	\$3,126,328
Security Checkpoint Equipment	\$12,751,472	\$11,751,472	\$0	\$11,751,472	\$7,848,061	\$12,751,472
Automated Security Exit Door Equipment	\$917,430	\$914,453	\$0	\$914,453	\$914,453	\$917,430
TRP Soft Cost	\$353,102,654	\$352,436,409	\$0	\$352,436,409	\$352,295,363	\$353,102,654
NCP Soft Cost Phases 1&3	\$179,096,040	\$165,965,861	\$52,100	\$166,017,961	\$152,699,167	\$179,096,040
NCP Soft Cost Phase 4	\$75,008,124	\$53,515,227	\$0	\$53,515,227	\$40,090,339	\$75,008,124
Total Program Soft Cost	\$630,243,217	\$593,950,919	\$52,100	\$594,003,019	\$561,576,725	\$630,243,217
ARP Owner Reserve	\$8,213,420	\$0	\$0	\$0	\$0	\$8,213,420
Total ARP Program Budget	\$5,134,973,062	\$5,086,760,099	(\$418,530)	\$5,086,341,569	\$4,570,604,800	\$5,134,973,062

Airfield

- **Utility Work to Support Spring Paving Underway**
- **Started P-306 Paving**
- **Prep Underway for P-501 Paving**

Concourse 'B' East - Phase 3 / Ancillary Projects

Concourse 'B' East Phase 3

- **Converting Gate B21 Hardstand Holdroom to Mainline Gate Holdroom**

Terminal Level 3 Ticket Counter Expansion (Ten Positions)

- **Completing Punchlist**

Concourse 'B' Delta Ramp Breakroom (New Construction) A21

- **Completed Perimeter Stem Walls**
- **Final Prep Underway for Slab-on-Grade**

Concourse 'A' Sensory Room

- **Opened March 5, 2025**

CBP Dynamic Signage

- **All Prep Work Underway to Receive Dynamic Signage**

Concourse 'B' East – 16 Gates (Phase 4)



Concourse 'B' East 16 Gates (Phase 4)

- Baggage Handling System Installation Progressing**
- Exterior Metal Stud Framing, Sheathing, Metal Panel and Glazing Progressing**
- Interior Metal Stud Framing and Drywall Progressing**
- Exterior and Interior CMU Underway**
- Elevator and Moving Walk Installation Underway**
- Terrazzo in Area K Circulation Area Continuing**
- Turned Over AmEx Lounge to Tenant Finish-out**
- Set Main Electrical Switchgear**
- Restroom Waterproofing and Prep for Terrazzo Underway**

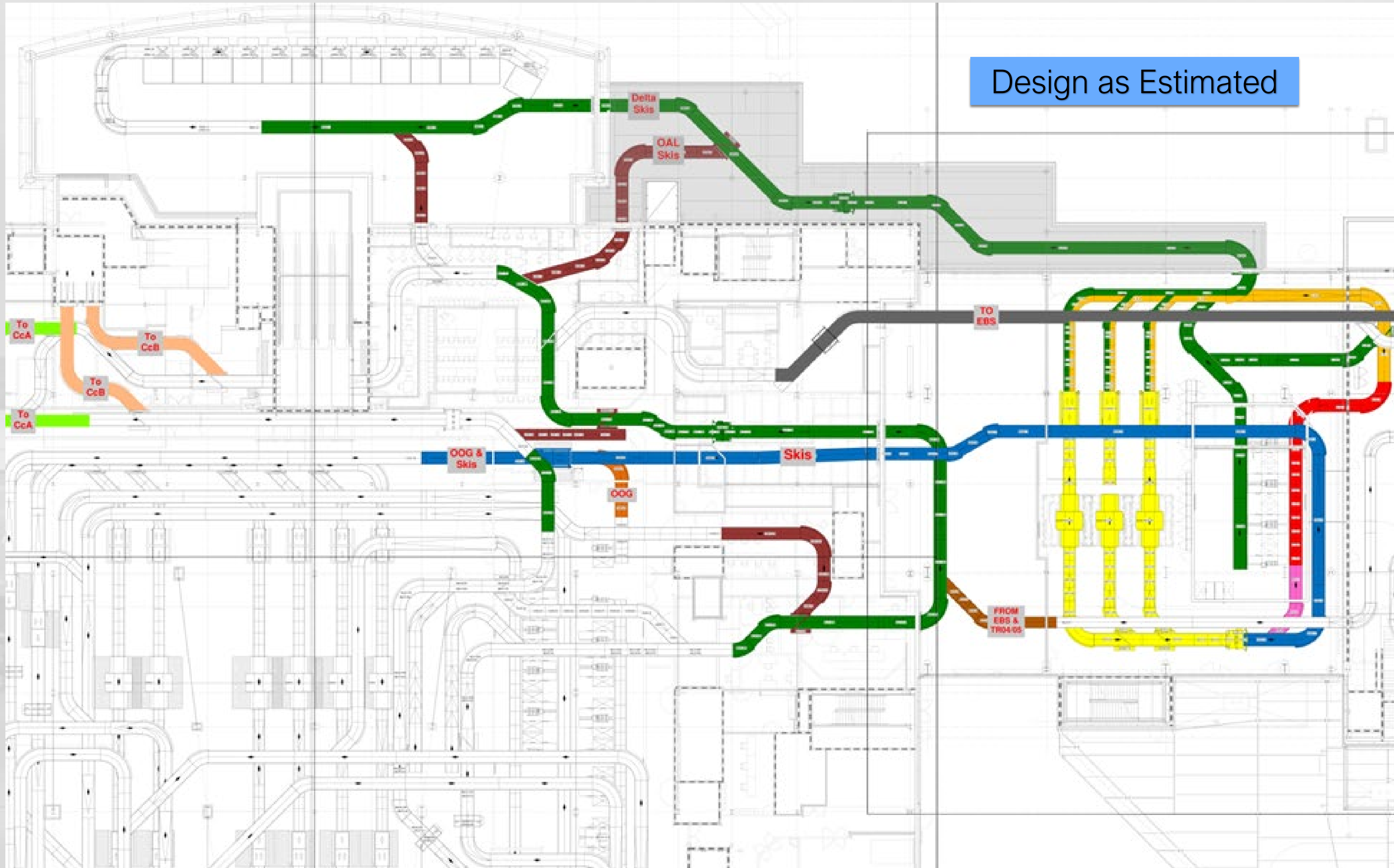


Baggage Handling System Expansion – Future Capacity

- TSA temporary trailers are set in place and utility tie-ins are complete
 - > Weekly TSA logistics meetings are ongoing
 - > CO is scheduled for March 14th
 - > Move-in date set for March 24th
- North Bump-out area steel erection is complete with baggage installation scheduled to start 3/31
- Delta Re-Route design (MU01) complete and is in the process of being priced
 - > Schedule indicates a November 1st completion date
- Right of way planning activities are ongoing and are complete through sequence 8
- Project Budget: \$67M
- Project completion: 4Q26

ACTIVITY	EST. COMPLETION DATE
BHS Construction	
Detail Design Engineering	November 2024
EDS (CTX 9800) Space Ready for Any Early Delivery & Placement	February 2026
EDS (CTX 9800) TSA Current Forecasted Delivery	April 2026
Testing & Commissioning	April 2026-June 2026
TRR/ISAT	June 2026-July 2026
System Available to GO LIVE	August 2026
Project Completion/Administrative Close-Out	October 2026-January 2027

Baggage Handling System Expansion – Future Capacity



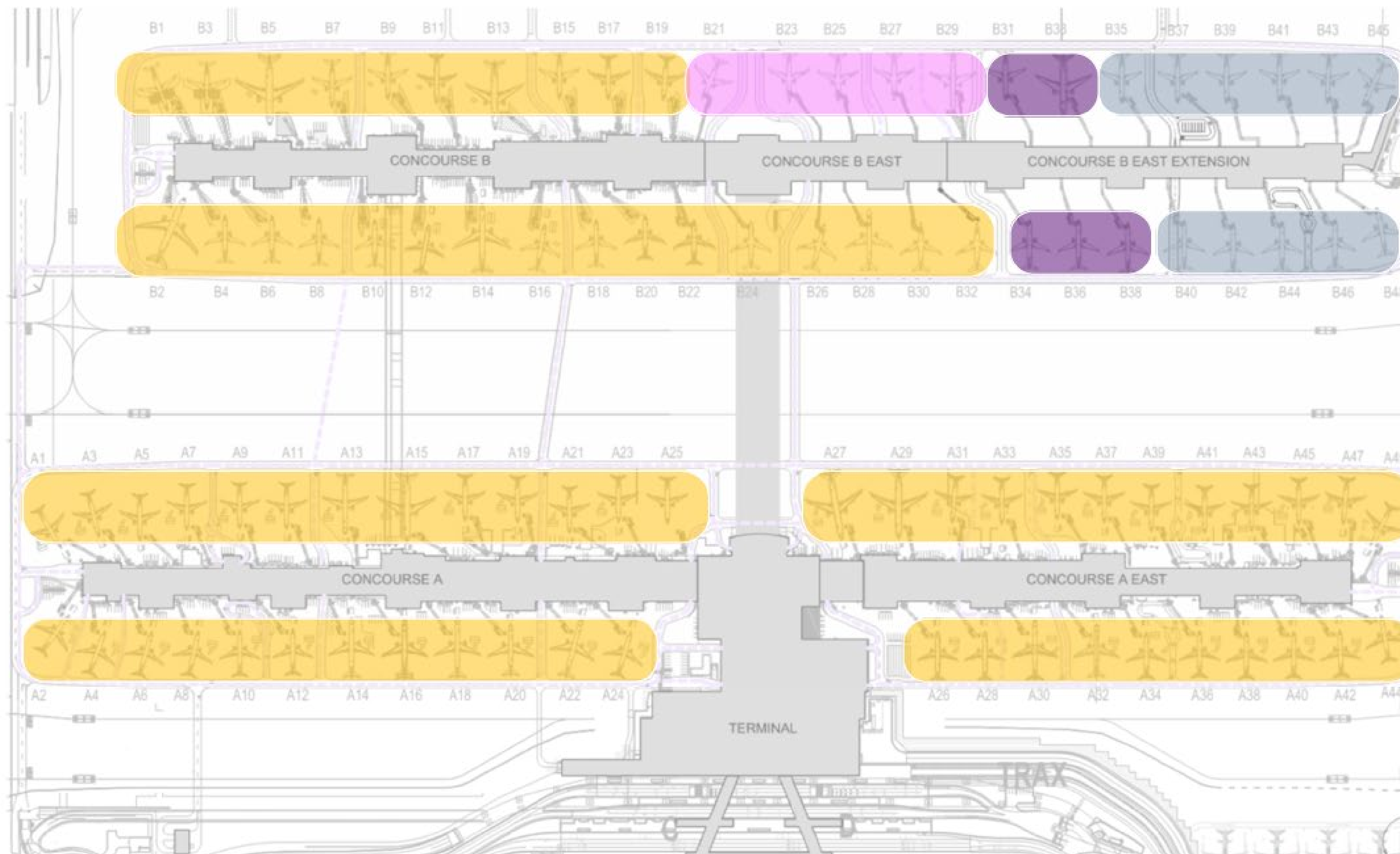
Baggage Handling System Expansion – North Bump-Out



Overall Phase 3 and Phase 4 Phased Delivery



- 73 CURRENT GATES OPEN
- 05 Phase 3 GATES OPEN OCT OF 2025
- 05 Phase 4 GATES OPEN OCT OF 2025
- 11 Phase 4 GATES OPEN OCT OF 2026



Concourses A and B – 01/27/2024



Concourse B East – 01/27/2024



Concourse B East – First Node AmEx Lounge - 01/27/2024



Midfield Tunnel – 01/27/2024



Baggage Expansion Project – 01/27/2024



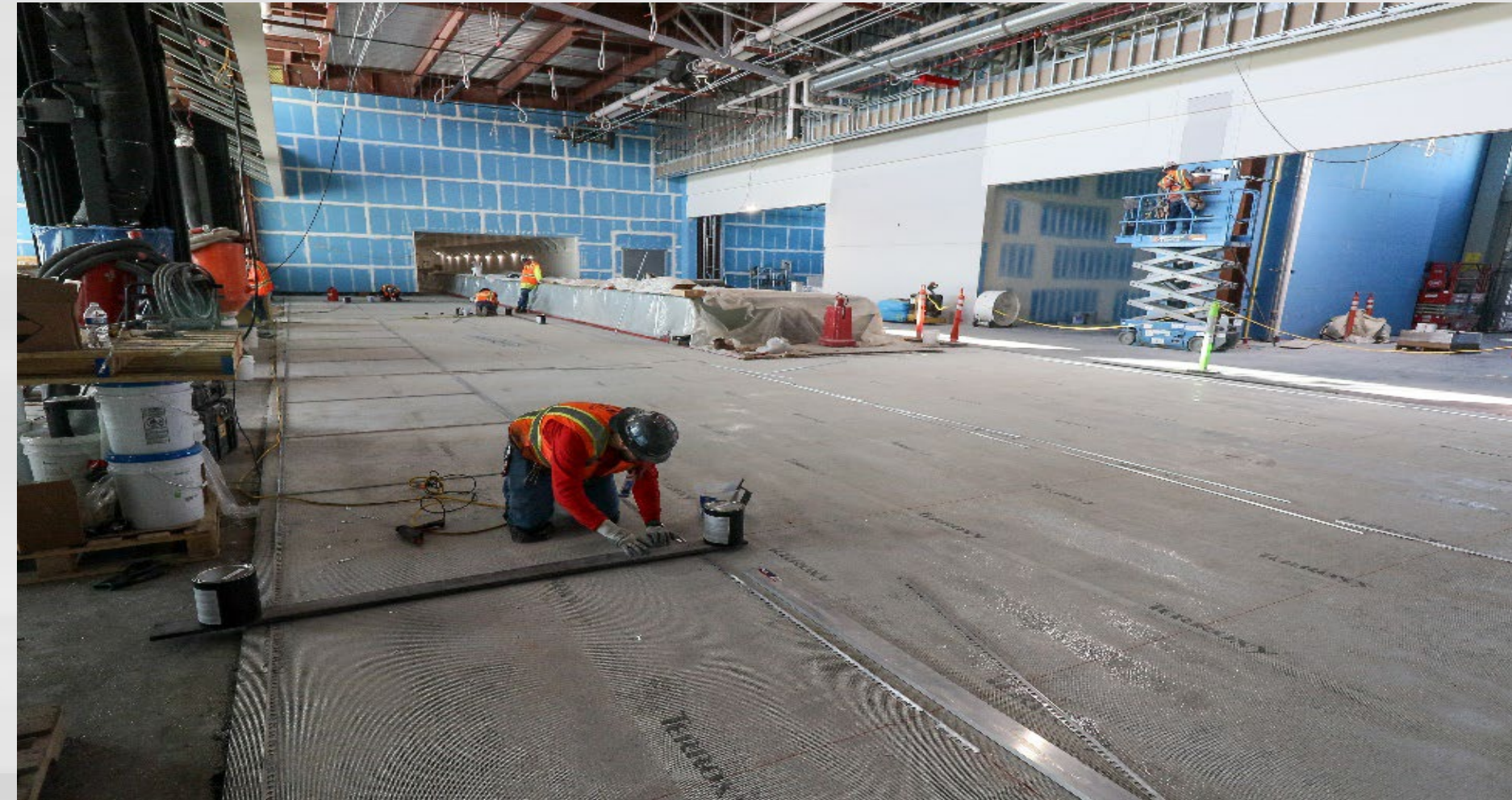
Concourse 'B' East (NCP Phase 4) – Exterior Progress



Concourse B East (Phase 4) – Progress



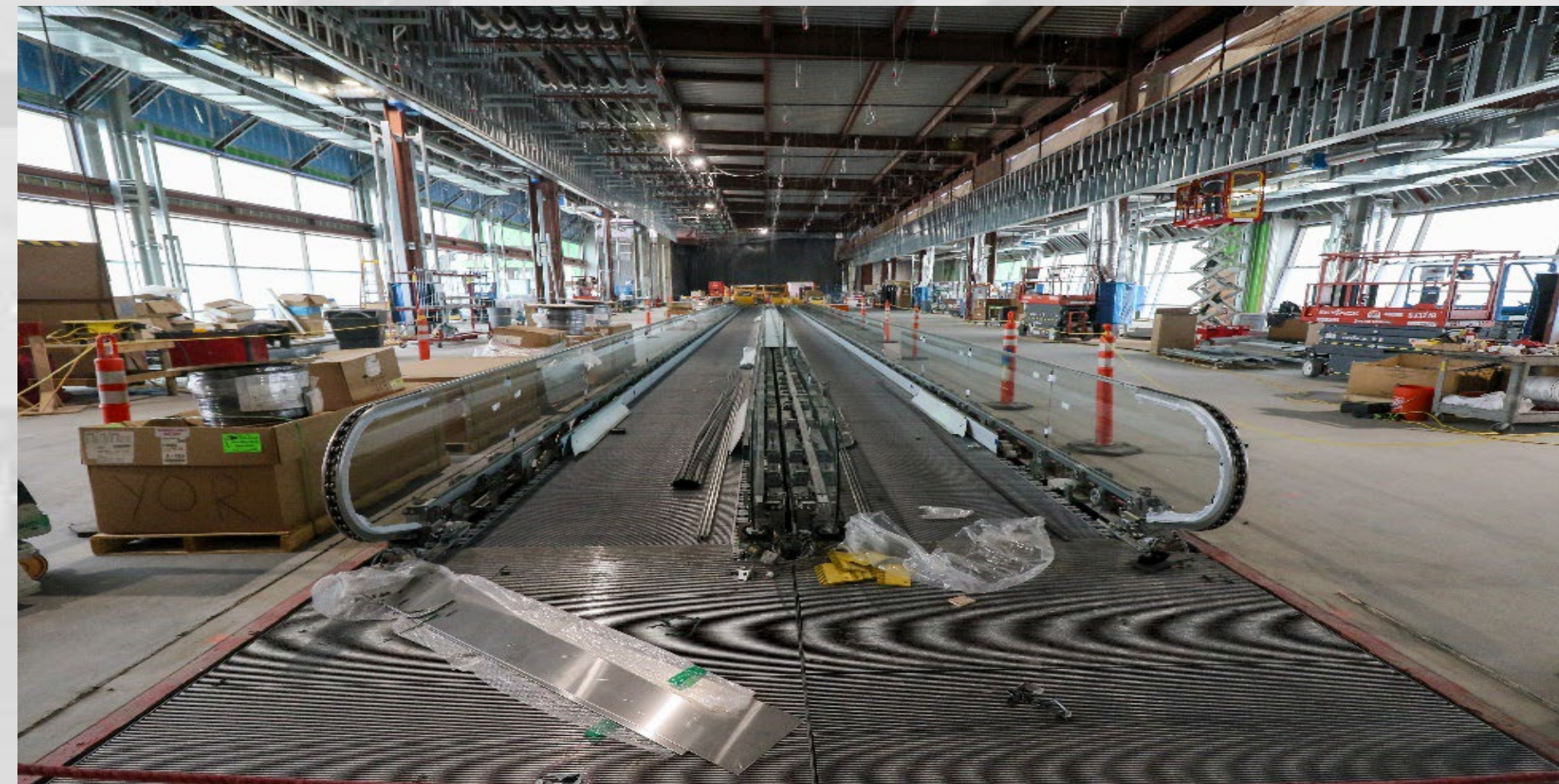
Comm Room Area 'K'



Terrazzo Installation Area K



Main Electrical Switchgear Room



Level 2 Area L Looking East

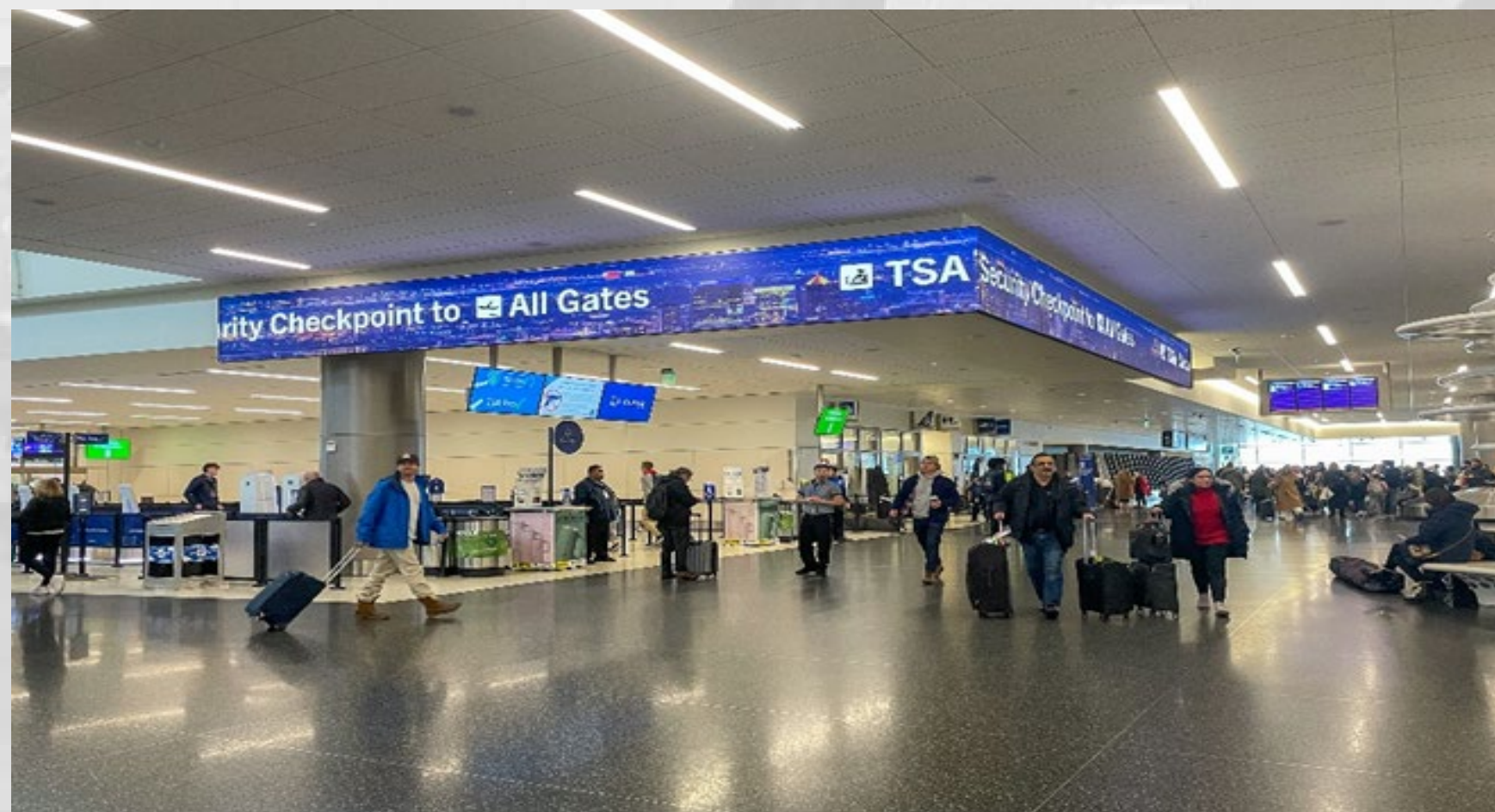
Other Projects – Progress



Walkway to TSA Trailers



Terminal Level 3 Ticket Counter Expansion



TSA Checkpoint Dynamic Signage



New Delta Breakroom Near A21

AGENDA: DISCUSSION ITEM (C)
DATE: 19 March 2025
TO: Airport Advisory Board
FROM: Bill Wyatt, Executive Director
SUBJECT: Budget Briefing FY2026

Lorin Rollins, Airport Finance Manager (presentation on file).



BUDGET BRIEFING FY2026
AIRPORT ADVISORY BOARD

03/19/2025

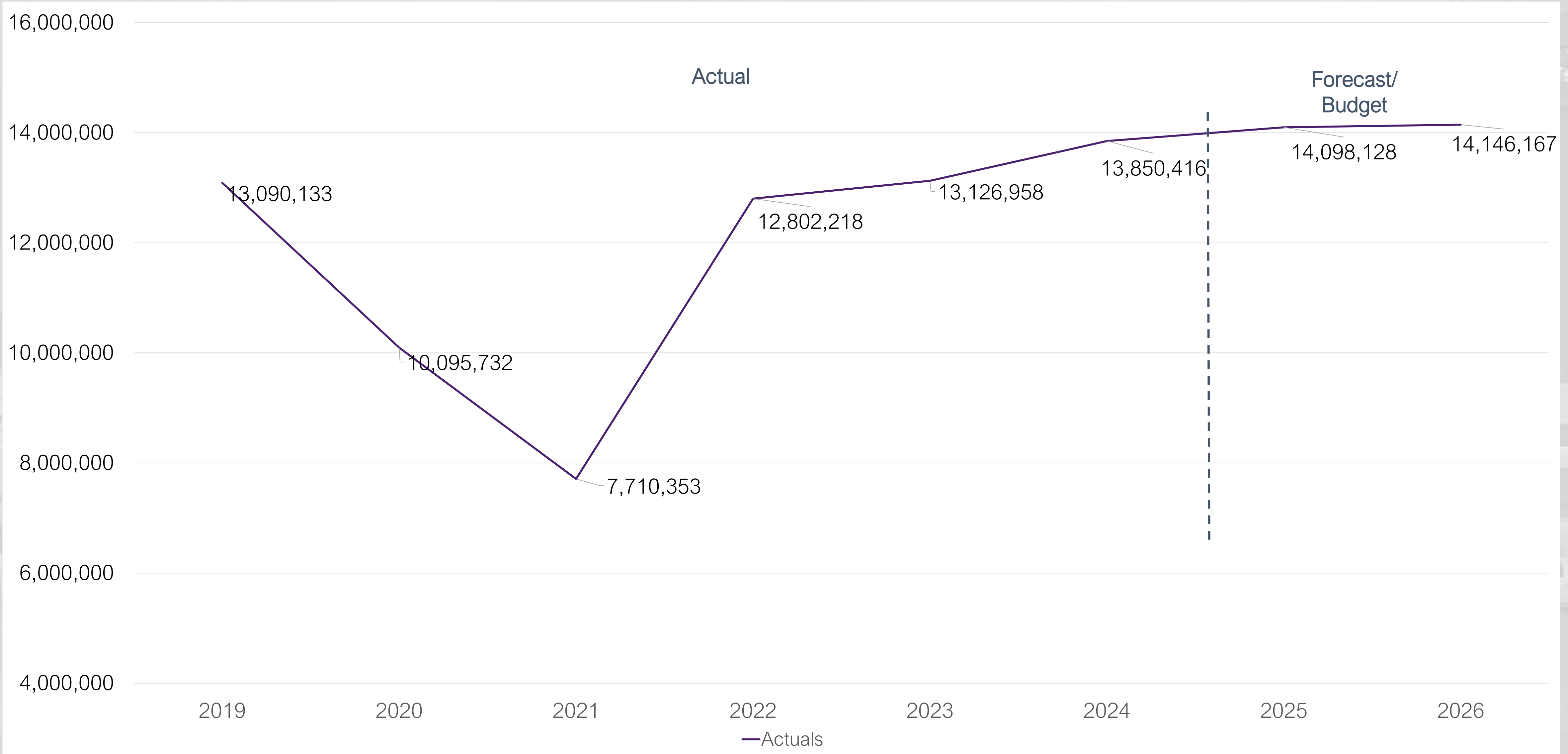


FY 2026 Budget Goals & Objectives - Budget Drivers



- Forecast revenues and expenses on information known today with reasonable assumptions for the future
- Assumptions and actual results will be reviewed in a timely manner and appropriate actions taken
- Continue to look for ways to control costs and continue to strengthen non aeronautical revenue growth
- Fund major capital improvement projects with funding available through various grant programs
- Secure the last long term debt new money financing to finish the financing of the New SLC

Enplaned Passenger Traffic



Airport Improvement Program (AIP), Bipartisan Infrastructure Law (BIL), Airport Terminal Program (ATP) Grants, Zero Emission Vehicles (ZEV)



Federal Grants (in millions)

	Total	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
AIP	\$86.5	\$13.9	\$19.9	\$22.7	\$15*	\$15*
BIL	123	24.8	24.6	24.8	24.2	24.6*
ATP	69.4	-	34	20.4	15	-
ZEV	4.7		.5	4.2		
Total	\$283.6	\$38.7	\$79	\$72.1	\$54.2	\$39.6

*Estimated FY26 allocation

Income Statement Forecast



Description	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Operating Revenue	\$471,440,600	\$488,356,300	\$559,598,000
Passenger Incentive Rebate	(20,187,800)	(19,274,900)	(19,576,600)
Operating Expenses	(218,806,300)	(209,206,500)	(242,379,400)
Net Operating Income	232,446,500	259,874,900	297,642,000
AIP and Other Grants	97,515,600	56,106,000	4,413,500
Passenger Facility Charges	55,007,900	51,987,800	51,592,700
Customer Facility Charges	15,125,400	15,225,100	15,545,300
Interest Income	16,099,700	43,539,000	32,600,000
Bond Issuance Costs	(2,800,000)	(138,000)	(2,800,000)
Interest Expense	(167,123,000)	(167,123,000)	(169,834,000)
Non-Operating Income	13,825,600	(403,100)	(70,241,700)
Total Sources and Revenues	246,272,100	259,471,800	227,400,300
Capital Equipment/CIP	(167,478,000)	(120,085,600)	(42,364,600)
Increase to Airport Reserves	\$78,794,100	\$139,386,200	\$185,035,700



Airline Use Agreement Rates and Charges

Description	Budget FY 2025	Forecast FY 2025	Budget FY 2026
Terminal Rents (sq ft)	\$ 250.96	\$ 250.23	\$ 262.35
Landing Fees (1,000lbs)	\$ 5.37	\$ 5.08	\$ 5.88

FY25 Due or (Owe) Calculation (Forecast)	Amount
LANDING FEES	
Due	\$ 78,321,000
Less Net Billed	(81,849,900)
Net Owed to Airlines	\$3,528,900
TERMINAL RENTS	
Due	\$ 193,848,200
Less Net Billed	(193,583,100)
Net Due to Airport	(\$265,100)
<i>Net Owed to Airlines for the FY25 Reconciliation</i>	\$3,263,800

Source: Salt Lake City Department of Airports.

Comparison of Airline Revenues



Revenue Category	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Landing Fees	\$90,607,900	\$89,816,400	\$98,768,300
Terminal Rents	212,834,900	212,329,600	251,283,100
Airline Revenue Sharing	(20,187,800)	(19,274,900)	(19,576,600)
Hardstand	195,600	360,100	-
Support Buildings	6,635,100	6,514,500	6,790,600
Passenger Boarding Bridge	2,151,100	2,070,000	2,247,600
Fuel Farm	3,641,000	4,406,400	5,181,800
Remain Overnight	870,200	648,800	655,300
TOTAL AIRLINE REVENUE	\$296,748,000	\$296,870,900	\$345,350,100

Enplaned Passengers	14,516,979	14,098,000	14,146,167*
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*Airline Projections

Comparison of Concession Revenues



Revenue Category	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Auto Parking	\$69,627,800	\$71,225,900	\$72,328,700
Car Rental	39,758,300	41,922,900	45,370,600
Ground Transportation Fees	8,137,400	8,937,000	9,415,400
Food & Beverage	16,596,500	17,429,200	23,315,000
Retail	11,301,500	11,227,800	12,038,600
Flight Kitchen	3,134,200	3,315,000	3,365,400
Advertising Media	589,400	920,400	920,400
TOTAL CONCESSION REVENUE	\$149,145,100	\$154,978,200	\$166,754,100

Comparison of Operating Expenses



Expense Category	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Salaries and Benefits	\$76,520,700	\$73,440,900	\$82,175,800
Maintenance Contracts	38,182,700	36,924,800	40,881,600
Services	34,657,500	32,428,200	38,505,500
Materials and Supplies	25,014,000	22,680,800	28,141,800
Intergovernmental Charges	27,974,700	27,974,700	31,527,700
Utilities	8,347,400	8,396,900	10,872,700
Other	8,109,300	7,360,200	10,274,300
TOTAL OPERATING EXPENSES	\$218,806,300	\$209,206,500	\$242,379,400

Labor and Operating Expense Highlights

- 10 New Airport Employees \$1.2 million
- Police \$2 million with 6 new officers deferred
- IMS charges to the Airport \$1 million
- \$4.5 million for 4% COLA and 10.8% Insurance for all Airport Employees
- Electrical Power \$1.7 million
- Janitorial \$1.4 million
- Electrical Supplies \$627k
- Ramp AI Technology \$500k
- EDS contract \$401k
- CRDC and Smart Carte \$840k
- Storm Water Master Plan \$930k
- IT Electrical Supplies \$2 million
- Computer Software \$916k
- IT Hardware and fiber \$762k



FY 2026 FTE's

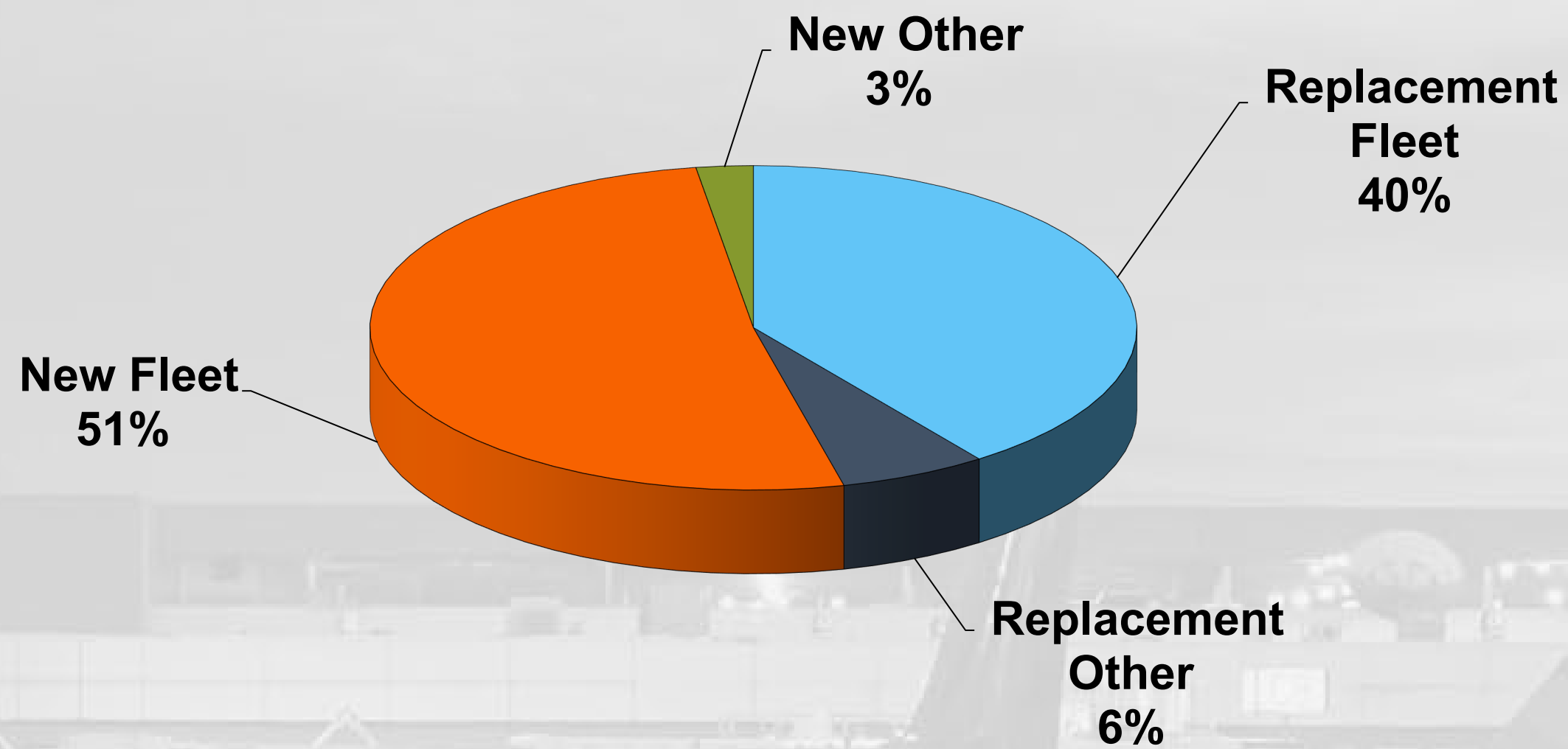
- Airport Safety Coordinator
- Airfield Maintenance Electrician
- Electronic Security Technician
- Network Support Administrator II (2)
- Cybersecurity Engineer I
- System Engineer II
- Network System Engineer II
- Airport Environmental Compliance Coordinator
- GIS Programmer Analyst

Cost Per Enplaned Passenger (CPE) Actual vs Forecast



Capital Equipment Budget Request

FY 2026 Capital Equipment By Type



	Replacement	New	Total
Fleet	\$5,137,000	\$3,680,000	\$8,817,000
Other	858,100	2,387,000	3,245,100
Total	\$5,995,100	\$6,067,000	\$12,062,100

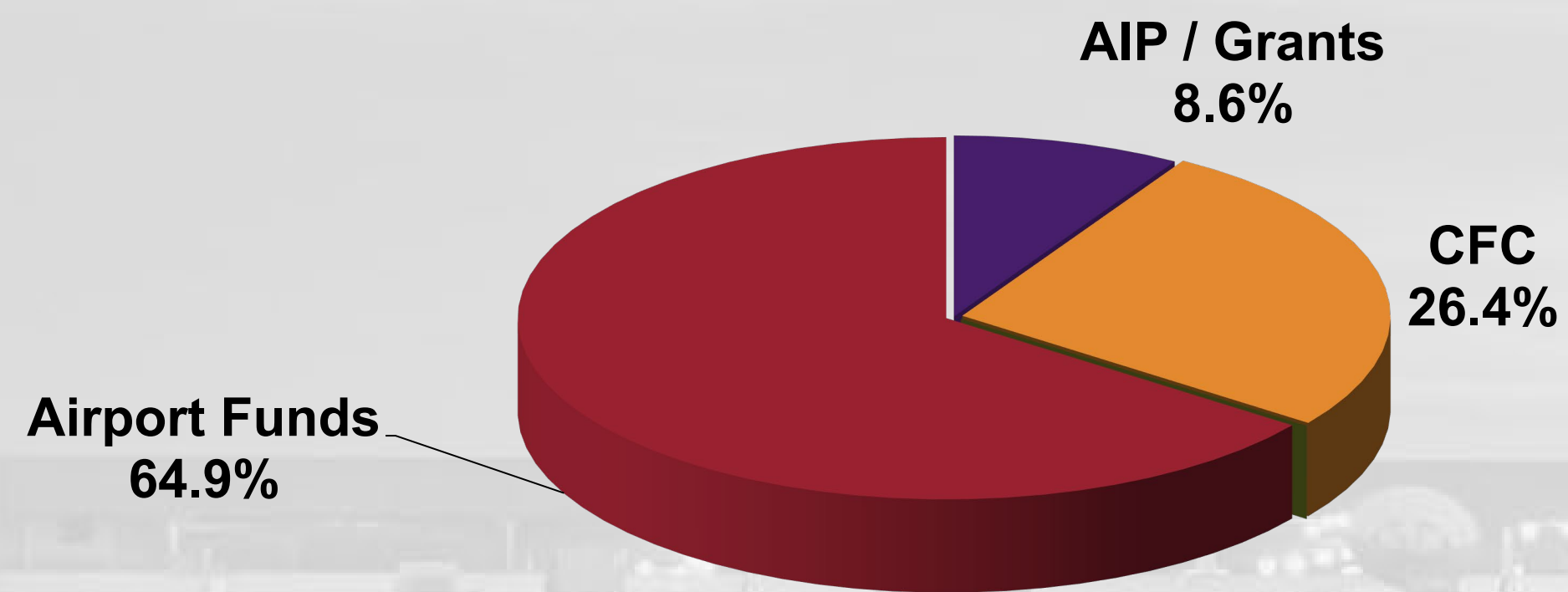
FY 2026 Major Capital Equipment Highlights

Gillig 40 Foot Electric Shuttle Bus (2)	\$2,400,000
SGRS Equipment Upgrade- West Vault	1,412,200
MB Companies Snowblower	925,000
Combination Sewer Truck	675,000
Caterpillar 982 Loader	625,000
Replacement Server	600,000

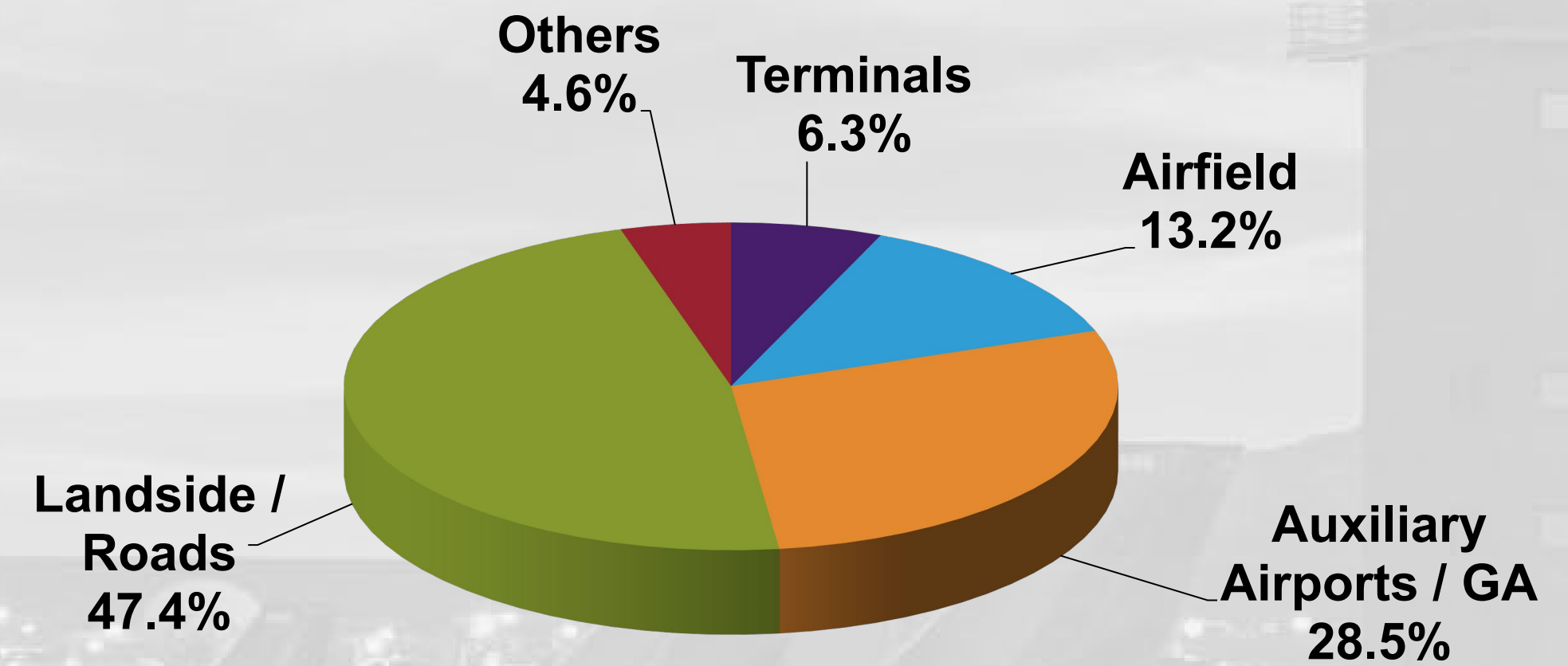
Capital Improvement Program



Projects Fund



FY 2026 Budgeted CIP Projects



Source of Funds:

AIP / Grants	\$4,587,500
Passenger Facility Charges	-
Customer Facility Charges	8,013,000
GARB	-
Airport Funds	<u>17,702,000</u>
Total	\$30,302,500

Use of funds:

Airfield	\$3,993,000
Auxiliary Airports / GA	8,639,000
Landside / Roads	14,355,500
Terminals	1,917,000
Other Projects	<u>1,398,000</u>
Total	\$30,302,500

New Capital Improvement Projects for FY 2026

- Terminal Projects - \$1,917,000
 - Gateway Skybridge Door Replacement
- Airfield Projects - \$3,993,000
 - Taxiways A & B Modifications (Design Only)
 - Truck Water Fill Station
 - 34R Glycol Pump Station Modifications
- Auxiliary Airports/General Aviation - \$8,639,000
 - SVRA Dual Taxilanes
 - SVRA Control Tower NEPA & Siting Study
 - 2300 West Realignment

Note: Partial listing of Projects

New Capital Improvement Projects for FY 2026

- Landside - \$14,355,500
 - Terminal Drive Resurfacing
 - Rental Car QTA Equipment Replacement
 - Rental Car Reallocation
 - SkyChef Building Demolition
 - Electric Vehicle Charging Infrastructure – Phase 5 (FY26)
 - Economy Parking Lot EVCS
- Other Projects - \$1,398,000
 - Rental Car Overflow Storage Lot Improvements
 - New Sewer Main Replacement



Questions?



Advisory Board Meeting

March 19, 2025

Media Clippings

<https://slairport.com/assets/pdfDocuments/AABoard/March2025ClippingPacket.pdf>

Compiled by the Communication & Marketing Dept.



Advisory Board
Meeting

February 19 2025

Information



**SALT LAKE CITY INTERNATIONAL AIRPORT
AIR TRAFFIC STATISTICS AND ACTIVITY REPORT
TWELVE MONTHS ENDED DECEMBER 2024**

	December 2024	CHANGE	Year to date 2024	CHANGE	12 MO ROLLING Ending 12/2024	CHANGE
PASSENGERS						
<i>DOMESTIC</i>						
Enplaned - Local	761,470	5.63%	9,244,563	2.99%	9,244,563	2.99%
Enplaned - Connections	375,186	6.99%	4,780,894	8.51%	4,780,894	8.51%
Less International	-60,124		-681,665		-681,665	
Enplaned	1,076,532	5.86%	13,343,792	4.89%	13,343,792	4.89%
Deplaned - Local	835,683	6.61%	9,558,259	4.30%	9,558,259	4.30%
Deplaned - Connection	375,186	6.99%	4,780,894	8.51%	4,780,894	8.51%
Less International	-57,934		-689,923		-689,923	
Deplaned	1,152,935	6.67%	13,649,230	5.74%	13,649,230	5.74%
TOTAL DOMESTIC	2,229,467	6.28%	26,993,022	5.32%	26,993,022	5.32%
<i>INTERNATIONAL</i>						
Enplaned	60,124	9.97%	681,665	3.20%	681,665	3.20%
Deplaned	57,934	7.90%	689,923	4.09%	689,923	4.09%
TOTAL INTERNATIONAL	118,058	8.95%	1,371,588	3.65%	1,371,588	3.65%
TOTAL PASSENGERS	2,347,525	6.41%	28,364,610	5.24%	28,364,610	5.24%
LANDED WEIGHT						
Air Carriers	1,327,214,733	2.87%	15,755,020,621	5.76%	15,755,020,621	5.76%
Cargo Carriers	100,695,154	-13.26%	1,044,600,680	0.06%	1,044,600,680	0.06%
TOTAL LANDED WEIGHT (LBS)	1,427,909,887	1.54%	16,799,621,301	5.39%	16,799,621,301	5.39%
MAIL						
Enplaned	2,065,465	288.46%	15,703,963	1.10%	15,703,963	1.10%
Deplaned	1,456,538	278.43%	8,638,634	-13.11%	8,638,634	-13.11%
TOTAL MAIL (LBS)	3,522,003	284.25%	24,342,597	-4.45%	24,342,597	-4.45%
CARGO						
Enplaned	14,480,224	-11.05%	154,699,815	-5.55%	154,699,815	-5.55%
Deplaned	15,899,879	-10.88%	170,689,741	0.76%	170,689,741	0.76%
TOTAL CARGO (LBS)	30,380,103	-10.96%	325,389,556	-2.34%	325,389,556	-2.34%
MAIL & CARGO						
Enplaned	7,240	-11.06%	77,350	-5.55%	77,350	-5.55%
Deplaned	7,950	-10.87%	85,345	0.77%	85,345	0.77%
TOTAL MAIL & CARGO (TONS)	15,190	-10.96%	162,695	-2.34%	162,695	-2.34%
AIRCRAFT OPERATIONS						
Passenger Aircraft	21,050	5.08%	247,738	5.36%	247,738	5.36%
All-Cargo Aircraft	1,388	-11.37%	15,492	-4.12%	15,492	-4.12%
General Aviation	5,009	-3.49%	62,097	-1.80%	62,097	-1.80%
Military	195	-24.42%	3,025	-33.71%	3,025	-33.71%
TOTAL AIRCRAFT OPERATIONS	27,642	2.20%	328,352	2.90%	328,352	2.90%

**SALT LAKE CITY INTERNATIONAL AIRPORT
PASSENGER TRAFFIC REPORT
TWELVE MONTHS ENDED DECEMBER 2024**

	December 2023	December 2024	% CHANGE	Year to date 2023	Year to date 2024	% CHANGE	12 MO ROLLING Ending 12/2024	% CHANGE
ENPLANED PASSENGERS								
AEROMEXICO	2,727	6,734	146.9%	21,942	55,463	152.8%	55,463	152.8%
AIR CANADA	-	188	100.0%	8,211	7,972	-2.9%	7,972	-2.9%
ALASKA	12,293	10,861	-11.6%	171,707	180,270	5.0%	180,270	5.0%
Horizon Air / Alaska	-	879	100.0%	146	891	510.3%	891	510.3%
Skywest / Alaska	5,815	8,425	44.9%	104,381	109,109	4.5%	109,109	4.5%
AMERICAN	47,785	47,123	-1.4%	588,387	628,887	6.9%	628,887	6.9%
Envoy Air	709	3,155	345.0%	3,801	9,514	150.3%	9,514	150.3%
American/Mesa Air	-	-	0.0%	6,460	-	-100.0%	-	-100.0%
Republic	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (American)	11,019	12,144	10.2%	63,053	105,550	67.4%	105,550	67.4%
AVELO	-	777	100.0%	-	1,653	100.0%	1,653	100.0%
DELTA	628,926	671,464	6.8%	7,880,962	8,118,587	3.0%	8,118,587	3.0%
SkyWest (Delta Connection)	127,172	134,135	5.5%	1,556,002	1,605,411	3.2%	1,605,411	3.2%
EUROWINGS DISCOVER	-	-	0.0%	7,700	-	-100.0%	-	-100.0%
FRONTIER	24,658	39,216	59.0%	271,597	472,198	73.9%	472,198	73.9%
HAWAIIAN	-	6,735	100.0%	-	40,479	100.0%	40,479	100.0%
JETBLUE	19,637	7,667	-61.0%	306,009	203,625	-33.5%	203,625	-33.5%
KLM ROYAL DUTCH AIRLINES	-	-	0.0%	30,979	33,174	7.1%	33,174	7.1%
SOUTHWEST	116,345	119,567	2.8%	1,453,410	1,516,123	4.3%	1,516,123	4.3%
SPIRIT	17,050	5,756	-66.2%	218,925	197,419	-9.8%	197,419	-9.8%
SUN COUNTRY	-	-	0.0%	2,424	11,114	358.5%	11,114	358.5%
UNITED	38,373	43,228	12.7%	439,510	531,797	21.0%	531,797	21.0%
Mesa Airlines (United Express)	2,753	2,184	-20.7%	9,994	15,410	54.2%	15,410	54.2%
Republic Airways (United)	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (United Express)	16,321	16,418	0.6%	235,927	179,312	-24.0%	179,312	-24.0%
Charters	-	-	0.0%	723	1,499	107.3%	1,499	107.3%
West Coast Charters	-	0	0.0%	-	0	0.0%	0	0.0%
TOTAL ENPLANED PASSENGERS	1,071,583	1,136,656	6.1%	13,382,250	14,025,457	4.8%	14,025,457	4.8%
AeroMexico	3,705	9,423	154.3%	34,110	91,002	166.8%	91,002	166.8%
AIR CANADA	-	-	0.0%	8,327	7,526	-9.6%	7,526	-9.6%
ALASKA AIR	12,437	10,609	-14.7%	167,529	176,140	5.1%	176,140	5.1%
Horizon Air / Alaska	-	877	100.0%	136	878	545.6%	878	545.6%
Skywest / Alaska	6,109	8,941	46.4%	100,571	112,663	12.0%	112,663	12.0%
AMERICAN	50,921	51,520	1.2%	589,384	624,914	6.0%	624,914	6.0%
Envoy Air (American)	769	3,149	309.5%	4,089	9,927	142.8%	9,927	142.8%
Mesa Air	-	-	0.0%	6,403	-	-100.0%	-	-100.0%
Republic	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (American)	11,752	12,827	9.1%	93,073	106,435	14.4%	106,435	14.4%
AVELO	-	865	100.0%	-	1,740	100.0%	1,740	100.0%
DELTA	672,934	721,203	7.2%	8,015,839	8,374,213	4.5%	8,374,213	4.5%
SkyWest (Delta Connection)	127,885	135,813	6.2%	1,568,248	1,598,034	1.9%	1,598,034	1.9%
EUROWINGS DISCOVER	-	-	0.0%	8,074	-	-100.0%	-	-100.0%
FRONTIER	24,994	40,634	62.6%	273,595	495,058	80.9%	495,058	80.9%
HAWAIIAN	-	6,457	100.0%	-	40,939	100.0%	40,939	100.0%
JETBLUE	21,290	8,033	-62.3%	309,015	204,905	-33.7%	204,905	-33.7%
KLM ROYAL DUTCH AIRLINES	-	-	0.0%	33,110	34,909	5.4%	34,909	5.4%
SOUTHWEST	122,816	126,627	3.1%	1,452,633	1,516,807	4.4%	1,516,807	4.4%
SPIRIT	17,678	6,135	-65.3%	222,308	200,248	-9.9%	200,248	-9.9%
SUN COUNTRY	-	-	0.0%	1,860	11,745	531.5%	11,745	531.5%
UNITED	40,819	48,113	17.9%	435,765	531,303	21.9%	531,303	21.9%
Mesa Airlines / United Express	2,952	2,329	-21.1%	10,272	16,186	57.6%	16,186	57.6%
Republic Airways (United)	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (United Express)	17,486	17,314	-1.0%	235,388	181,738	-22.8%	181,738	-22.8%
Charters	4	-	-100.0%	775	1,843	137.8%	1,843	137.8%
West Coast Charters	-	-	0.0%	-	-	0.0%	-	0.0%
TOTAL DEPLANED PASSENGERS	1,134,551	1,210,869	6.7%	13,570,504	14,339,153	5.7%	14,339,153	5.7%
TOTAL PASSENGERS*	2,206,134	2,347,525	6.4%	26,952,754	28,364,610	5.2%	28,364,610	5.2%
INTERNATIONAL - ENPLANED								
AEROMEXICO	2,727	6,734	146.9%	21,942	55,463	152.8%	55,463	152.8%
AIR CANADA	-	188	100.0%	8,211	7,972	-2.9%	7,972	-2.9%
DELTA	48,731	45,357	-6.9%	555,437	497,225	-10.5%	497,225	-10.5%
SkyWest (Delta Connection)	3,216	7,845	143.9%	36,227	87,831	142.4%	87,831	142.4%
EUROWINGS DISCOVER	-	-	0.0%	7,700	-	-100.0%	-	-100.0%
KLM ROYAL DUTCH AIRLINES	-	-	0.0%	30,979	33,174	7.1%	33,174	7.1%
Charters	-	-	0.0%	-	-	0.0%	-	0.0%
TOTAL ENPLANED INTERNATIONAL	54,674	60,124	10.0%	660,496	681,665	3.2%	681,665	3.2%
AEROMEXICO	3,705	9,423	154.3%	34,110	91,002	166.8%	91,002	166.8%
AIR CANADA	-	-	0.0%	8,327	7,526	-9.6%	7,526	-9.6%
DELTA	46,896	40,589	-13.4%	543,479	470,018	-13.5%	470,018	-13.5%
SkyWest (Delta Connection)	3,089	7,922	156.5%	35,680	86,468	142.3%	86,468	142.3%
EUROWINGS DISCOVER	-	-	0.0%	8,074	-	-100.0%	-	-100.0%
KLM ROYAL DUTCH AIRLINES	-	-	0.0%	33,110	34,909	5.4%	34,909	5.4%
Charters	-	-	0.0%	-	-	0.0%	-	0.0%
TOTAL DEPLANED INTERNATIONAL	53,690	57,934	7.9%	662,780	689,923	4.1%	689,923	4.1%
TOTAL INTERNATIONAL PASSENGERS	108,364	118,058	8.9%	1,323,276	1,371,588	3.7%	1,371,588	3.7%

*Includes International

**SALT LAKE CITY INTERNATIONAL AIRPORT
TWELVE MONTHS ENDED DECEMBER 2024
Based on Total Enplanements**

MARKET SHARE

	December 2023	MARKET SHARE	December 2024	MARKET SHARE	Year to date 2023	MARKET SHARE	Year to date 2024	MARKET SHARE	12 MO ROLLING Ending 12/2023	12 MO ROLLING Ending 12/2024	MARKET SHARE
AEROMEXICO	2,727	0.25%	6,734	0.59%	21,942	0.16%	55,463	0.40%	21,942	55,463	0.40%
ALASKA	18,108	1.69%	20,165	1.77%	276,234	2.06%	290,270	2.07%	276,234	290,270	2.07%
AMERICAN	59,513	5.55%	62,422	5.49%	661,701	4.94%	743,951	5.30%	661,701	743,951	5.30%
AVELO	-	0.00%	777	0.07%	-	0.00%	1,653	0.01%	-	1,653	0.01%
DELTA	756,098	70.56%	805,599	70.87%	9,436,964	70.52%	9,723,998	69.33%	9,436,964	9,723,998	69.33%
EUROWINGS DISCOVER	-	0.00%	-	0.00%	7,700	0.06%	-	0.00%	7,700	-	0.00%
FRONTIER	24,658	2.30%	39,216	3.45%	271,597	2.03%	472,198	3.37%	271,597	472,198	3.37%
HAWAIIAN	-	0.00%	6,735	0.59%	-	0.00%	40,479	0.29%	-	40,479	0.29%
JETBLUE	19,637	1.83%	7,667	0.67%	306,009	2.29%	203,625	1.45%	306,009	203,625	1.45%
KLM ROYAL DUTCH	-	0.00%	-	0.00%	30,979	0.23%	33,174	0.24%	30,979	33,174	0.24%
SOUTHWEST	116,345	10.86%	119,567	10.52%	1,453,410	10.86%	1,516,123	10.81%	1,453,410	1,516,123	10.81%
SPIRIT	17,050	1.59%	5,756	0.51%	218,925	1.64%	197,419	1.41%	218,925	197,419	1.41%
SUN COUNTRY	-	0.00%	-	0.00%	2,424	0.02%	11,114	0.08%	2,424	11,114	0.08%
UNITED	57,447	5.36%	61,830	5.44%	685,431	5.12%	726,519	5.18%	685,431	726,519	5.18%
Charters	-	0.00%	-	0.00%	723	0.01%	1,499	0.01%	723	1,499	0.01%
TOTAL ENPLANEMENTS	1,071,583	100%	1,136,656	100%	13,382,250	100%	14,025,457	100%	13,382,250	14,025,457	100%

PERCENT CHANGE YOY

	December 2023	December 2024	PERCENT CHANGE	YTD 2023	YTD 2024	PERCENT CHANGE	12 MO ROLLING Ending 12/2023	12 MO ROLLING Ending 12/2024	PERCENT CHANGE
AEROMEXICO	2,727	6,734	146.94%	21,942	55,463	152.77%	21,942	55,463	152.77%
ALASKA	18,108	20,165	11.36%	276,234	290,270	5.08%	276,234	290,270	5.08%
AMERICAN	59,513	62,422	4.89%	661,701	743,951	12.43%	661,701	743,951	12.43%
AVELO	-	777	#DIV/0!	-	1,653	#DIV/0!	-	1,653	#DIV/0!
DELTA	756,098	805,599	6.55%	9,436,964	9,723,998	3.04%	9,436,964	9,723,998	3.04%
EUROWINGS DISCOVER	-	-	#DIV/0!	7,700	-	-100.00%	7,700	-	-100.00%
FRONTIER	24,658	39,216	59.04%	271,597	472,198	73.86%	271,597	472,198	73.86%
HAWAIIAN	-	6,735	100.00%	-	40,479	100.00%	-	40,479	100.00%
JETBLUE	19,637	7,667	-60.96%	306,009	203,625	-33.46%	306,009	203,625	-33.46%
KLM ROYAL DUTCH	-	-	0.00%	30,979	33,174	7.09%	30,979	33,174	7.09%
SOUTHWEST	116,345	119,567	2.77%	1,453,410	1,516,123	4.31%	1,453,410	1,516,123	4.31%
SPIRIT	17,050	5,756	-66.24%	218,925	197,419	-9.82%	218,925	197,419	-9.82%
SUN COUNTRY	-	-	#DIV/0!	2,424	11,114	358.50%	2,424	11,114	358.50%
UNITED	57,447	61,830	7.63%	685,431	726,519	5.99%	685,431	726,519	5.99%
Charters	-	-	#DIV/0!	723	1,499	107.33%	723	1,499	107.33%
TOTAL ENPLANEMENTS	1,071,583	1,136,656	6.1%	13,382,250	14,025,457	4.8%	13,382,250	14,025,457	4.8%

**SALT LAKE CITY INTERNATIONAL AIRPORT
LANDING ACTIVITY
TWELVE MONTHS ENDED DECEMBER 2024**

	December 2023	December 2024	CHANGE	Year to date 2023	Year to date 2024	CHANGE	12 MO ROLLING Ending 12/2024	% CHANGE
TOTAL NUMBER OF LANDINGS								
SCHEDULED CARRIERS								
AEROMEXICO	30	44	46.7%	251	421	67.7%	421	67.7%
AIR CANADA	-	6	100.0%	72	79	9.7%	79	9.7%
ALASKA	91	70	-23.1%	1,172	1,242	6.0%	1,242	6.0%
Horizon Air / Alaska	-	12	100.0%	2	13	550.0%	13	550.0%
Skywest / Alaska	96	130	35.4%	1,499	1,723	14.9%	1,723	14.9%
AMERICAN	316	296	-6.3%	3,569	3,826	7.2%	3,826	7.2%
Mesa Air (American)	-	-	0.0%	71	-	-100.0%	-	-100.0%
Envoy Air (American)	13	47	261.5%	57	145	154.4%	145	154.4%
Republic/ (American)	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (American)	197	222	12.7%	1,081	1,746	61.5%	1,746	61.5%
AVELO	-	9	100.0%	-	20	100.0%	20	100.0%
DELTA	4,753	4,932	3.8%	55,490	57,036	2.8%	57,036	2.8%
SkyWest (Delta Connection)	2,224	2,298	3.3%	26,476	26,815	1.3%	26,815	1.3%
EUROWINGS DISCOVER	-	-	0.0%	-	36	-100.0%	-	-100.0%
FRONTIER	157	239	52.2%	1,632	3,107	90.4%	3,107	90.4%
HAWAIIAN	-	33	100.0%	-	234	100.0%	234	100.0%
JETBLUE	160	56	-65.0%	2,240	1,529	-31.7%	1,529	-31.7%
KLM ROYAL DUTCH AIRLINES	-	-	0.0%	93	88	-5.4%	88	-5.4%
SOUTHWEST	1,044	956	-8.4%	11,983	11,996	0.1%	11,996	0.1%
SPIRIT	111	38	-65.8%	1,414	1,261	-10.8%	1,261	-10.8%
SUN COUNTRY	3	-	-100.0%	69	129	87.0%	129	87.0%
UNITED	312	347	11.2%	3,204	4,062	26.8%	4,062	26.8%
Mesa / United Express	42	32	-23.8%	150	230	53.3%	230	53.3%
Republic Airways Holdings	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (United Express)	302	293	-3.0%	3,741	3,053	-18.4%	3,053	-18.4%
Trans States	-	-	0.0%	-	-	0.0%	-	0.0%
SUBTOTAL SCHEDULED CARRIERS:	9,851	10,060	2.1%	114,302	118,755	3.9%	118,755	3.9%
CHARTER CARRIERS								
ALLEGiant AIR	-	-	0.0%	5	17	240.0%	17	240.0%
BOMBARDIER BUSINESS JETS	157	205	30.6%	888	2,205	148.3%	2,205	148.3%
BOUTIQUE AIR	-	-	0.0%	-	-	0.0%	-	0.0%
DELTA PRIVATE JETS	-	-	0.0%	-	-	0.0%	-	0.0%
EXECUTIVE JET MANAGEMENT	-	-	0.0%	-	-	0.0%	-	0.0%
FLIGHT OPTIONS	-	-	0.0%	-	-	0.0%	-	0.0%
KALITTA CHARTERS	2	-	-100.0%	16	23	43.8%	23	43.8%
KEYLIME AIR	-	-	0.0%	-	4	100.0%	4	100.0%
NETJETS	-	260	100.0%	2,250	2,820	25.3%	2,820	25.3%
SIERRA PACIFIC AIRLINES	-	-	0.0%	5	4	-20.0%	4	-20.0%
SWIFT AIR	-	-	0.0%	-	-	0.0%	-	0.0%
SUN COUNTRY	-	-	0.0%	-	-	0.0%	-	0.0%
XOJET	-	-	0.0%	82	47	-42.7%	47	-42.7%
OTHER CHARTER	-	-	0.0%	-	3	100.0%	3	100.0%
SUBTOTAL CHARTER CARRIERS:	159	465	192.5%	3,246	5,123	57.8%	5,123	57.8%
CARGO CARRIERS								
21 AIR LLC	0	25	100.0%	0	258	100.0%	258	100.0%
ABX AIR INC	1	-	-100.0%	8	11	37.5%	11	37.5%
AIRNET 11 LLC	7	5	-28.6%	71	71	0.0%	71	0.0%
ALPINE AVIATION	204	172	-15.7%	2,380	2,130	-10.5%	2,130	-10.5%
AMERIFLIGHT	35	22	-37.1%	288	263	-8.7%	263	-8.7%
AMERIJET INTERTIONAL	13	-	-100.0%	18	27	50.0%	27	50.0%
CORPORATE AIR (BILLINGS)	135	123	-8.9%	1,512	1,562	3.3%	1,562	3.3%
EMPIRE	21	18	-14.3%	209	207	-1.0%	207	-1.0%
FEDERAL EXPRESS	153	120	-21.6%	1,552	1,438	-7.3%	1,438	-7.3%
GEM AIR	31	45	45.2%	346	383	10.7%	383	10.7%
GLOBAL CROSSING AIRLINES	-	-	0.0%	111	-	-100.0%	-	-100.0%
NORTHERN AIR CARGO	21	-	-100.0%	145	17	-88.3%	17	-88.3%
SWIFT AIR	6	-	-100.0%	43	5	-88.4%	5	-88.4%
UPS	161	164	1.9%	1,377	1,362	-1.1%	1,362	-1.1%
WESTERN AIR EXPRESS	-	-	0.0%	26	-	-100.0%	-	-100.0%
OTHER CARGO	1	-	-100.0%	10	3	-70.0%	3	-70.0%
SUBTOTAL CARGO CARRIERS:	789	694	-12.0%	8,096	7,737	-4.4%	7,737	-4.4%
TOTAL LANDINGS	10,799	11,219	3.9%	125,644	131,615	4.8%	131,615	4.8%
TOTAL LANDED WEIGHT								
SCHEDULED CARRIERS								
AEROMEXICO	2,843,940	6,583,000	131.5%	23,794,298	59,137,248	148.5%	59,137,248	148.5%
AIR CANADA	-	924,000	100.0%	11,088,000	12,166,000	9.7%	12,166,000	9.7%
ALASKA	13,844,800	10,759,200	-22.3%	180,748,700	190,765,700	5.5%	190,765,700	5.5%
Horizon Air / Alaska	-	899,484	100.0%	149,914	974,441	550.0%	974,441	550.0%
Skywest / Alaska	7,195,872	9,744,410	35.4%	112,360,543	129,150,911	14.9%	129,150,911	14.9%
AMERICAN	51,662,152	49,393,982	-4.4%	583,204,582	630,497,174	8.1%	630,497,174	8.1%
Envoy Air (American)	974,350	3,522,650	261.5%	4,272,150	10,857,190	154.1%	10,857,190	154.1%
American/Mesa Air	-	-	0.0%	5,304,900	-	-100.0%	-	-100.0%
Republic (American)	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (American)	13,866,800	15,343,050	10.6%	75,535,450	123,135,300	63.0%	123,135,300	63.0%

**SALT LAKE CITY INTERNATIONAL AIRPORT
LANDING ACTIVITY
TWELVE MONTHS ENDED DECEMBER 2024**

	December 2023	December 2024	CHANGE	Year to date 2023	Year to date 2024	CHANGE	12 MO ROLLING Ending 12/2024	% CHANGE
AVELO		1,152,000	100.0%		2,560,000	100.0%	2,560,000	100.0%
DELTA	748,019,931	781,617,106	4.5%	8,675,085,399	8,980,344,612	3.5%	8,980,344,612	3.5%
SkyWest (Delta Connection)	166,538,750	169,442,928	1.7%	1,909,678,660	1,994,083,744	4.4%	1,994,083,744	4.4%
EUROWINGS DISCOVER	-	-	0.0%	14,634,400	-	-100.0%	-	-100.0%
FRONTIER	23,320,438	36,665,890	57.2%	240,013,048	471,306,066	96.4%	471,306,066	96.4%
HAWAIIAN	-	9,386,078	100.0%	-	45,161,066	100.0%	45,161,066	100.0%
JETBLUE	23,413,637	7,932,938	-66.1%	318,858,949	217,555,160	-31.8%	217,555,160	-31.8%
KLM ROYAL DUTCH AIRLINES	-	-	0.0%	39,771,584	41,432,185	4.2%	41,432,185	4.2%
SOUTHWEST	145,798,600	132,285,900	-9.3%	1,641,946,100	1,661,527,300	1.2%	1,661,527,300	1.2%
SPIRIT	15,816,386	5,403,524	-65.8%	201,082,744	196,663,850	-2.2%	196,663,850	-2.2%
SUN COUNTRY	438,900	-	-100.0%	10,043,400	18,872,700	87.9%	18,872,700	87.9%
UNITED	46,224,400	49,701,800	7.5%	471,675,900	581,080,300	23.2%	581,080,300	23.2%
Mesa / United Express	3,150,000	2,398,400	-23.9%	11,188,020	17,239,050	54.1%	17,239,050	54.1%
Republic Airways Holdings	-	-	0.0%	-	-	0.0%	-	0.0%
SkyWest (United Express)	-	-	0.0%	-	-	0.0%	-	0.0%
	<u>20,294,647</u>	<u>19,446,507</u>	<u>-4.2%</u>	<u>260,965,523</u>	<u>202,515,556</u>	<u>-22.4%</u>	<u>202,515,556</u>	<u>-22.4%</u>
SUBTOTAL SCHEDULED CARRIERS:	1,283,403,603	1,312,602,847	2.3%	14,791,402,264	15,587,025,553	5.4%	15,587,025,553	5.4%
CHARTER CARRIERS								
ALLEGIAN AIR	0	0	0.0%	705,477	2,426,182	243.9%	2,426,182	243.9%
AMERISTAR	-	-	0.0%	-	107,000	100.0%	107,000	100.0%
BOEING COMMERCIAL AIRPLANE	-	-	0.0%	-	-	0.0%	-	0.0%
BOMBARDIER	5,864,190	6,873,685	17.2%	30,952,762	77,040,009	148.9%	77,040,009	148.9%
BOUTIQUE AIR	-	-	0.0%	-	-	0.0%	-	0.0%
DELTA PRIVATE JETS	-	-	0.0%	-	-	0.0%	-	0.0%
EXECUTIVE JET MANAGEMENT	-	-	0.0%	-	-	0.0%	-	0.0%
FLIGHT OPTIONS	-	-	0.0%	-	-	0.0%	-	0.0%
KALITTA CHARTERS	30,600	-	-100.0%	258,920	654,020	152.6%	654,020	152.6%
KEYLIME AIR	-	-	0.0%	-	162,677	100.0%	162,677	100.0%
MIAMI AIR	-	-	0.0%	-	-	0.0%	-	0.0%
NETJETS	-	7,738,201	100.0%	65,052,225	85,966,700	32.2%	85,966,700	32.2%
SIERRA PACIFIC	-	-	0.0%	550,000	440,000	-20.0%	440,000	-20.0%
SUN COUNTRY	-	-	0.0%	-	-	0.0%	-	0.0%
SWIFT AIR	-	-	0.0%	-	-	0.0%	-	0.0%
VIRGIN AMERICA	-	-	0.0%	-	-	0.0%	-	0.0%
XOJET	-	-	0.0%	3,637,200	1,494,600	-58.9%	1,494,600	-58.9%
OTHER CHARTER	-	-	0.0%	-	-	0.0%	-	0.0%
SUBTOTAL CHARTER CARRIERS:	5,894,790	14,611,886	147.9%	101,156,584	168,291,188	66.4%	168,291,188	66.4%
CARGO CARRIERS								
21 AIR LLC	0	8,107,000	100.0%	0	82,139,000	100.0%	82,139,000	100.0%
ABX AIR INC	272,000	-	-100.0%	2,187,000	3,073,000	40.5%	3,073,000	40.5%
AIRNET 11	108,500	79,300	-26.9%	1,098,900	1,098,900	0.0%	1,098,900	0.0%
ALPINE AVIATION	3,003,600	2,545,600	-15.2%	32,988,000	29,748,200	-9.8%	29,748,200	-9.8%
AMERIFLIGHT	553,100	349,000	-36.9%	4,576,600	4,222,500	-7.7%	4,222,500	-7.7%
AMERIJET INTERNATIONAL	3,536,000	-	-100.0%	4,896,000	7,344,000	50.0%	7,344,000	50.0%
AMERISTAR	-	-	0.0%	463,100	163,400	-64.7%	163,400	-64.7%
ATLAS AIR	653,000	-	-100.0%	1,913,000	-	-100.0%	-	-100.0%
CORPORATE AIR (BILLINGS)	1,147,500	1,045,500	-8.9%	12,852,000	13,277,000	3.3%	13,277,000	3.3%
EMPIRE	997,248	886,914	-11.1%	9,785,638	9,974,640	1.9%	9,974,640	1.9%
FEDEX EXPRESS	51,026,000	37,539,500	-26.4%	515,441,000	475,611,400	-7.7%	475,611,400	-7.7%
GEM AIR	263,500	382,500	45.2%	2,857,400	3,255,500	13.9%	3,255,500	13.9%
GLOBAL CROSSING AIRLINES	-	-	0.0%	19,862,691	-	-100.0%	-	-100.0%
KALITTA AIR LLC	-	-	0.0%	-	652,000	100.0%	652,000	100.0%
NORTHERN AIR CARGO	2,541,000	-	-100.0%	18,145,500	2,057,000	-88.7%	2,057,000	-88.7%
SWIFT AIR	864,000	-	-100.0%	6,146,000	720,000	-88.3%	720,000	-88.3%
UPS	51,985,620	49,759,840	-4.3%	414,540,500	410,968,020	-0.9%	410,968,020	-0.9%
WESTERN AIR EXPRESS	-	-	0.0%	340,000	-	-100.0%	-	-100.0%
OTHER CARGO	-	-	0.0%	-	-	0.0%	-	0.0%
SUBTOTAL CARGO CARRIERS:	116,951,068	100,695,154	-13.9%	1,048,093,329	1,044,304,560	-0.4%	1,044,304,560	-0.4%
TOTAL LANDED WEIGHT	1,406,249,461	1,427,909,887	1.5%	15,940,652,177	16,799,621,301	5.4%	16,799,621,301	5.4%

**SALT LAKE CITY INTERNATIONAL AIRPORT
CARGO ACTIVITY REPORT
TWELVE MONTHS ENDED DECEMBER 2024**

	December 2023	December 2024	CHANGE	Year to date 2023	Year to date 2024	CHANGE	12 MO ROLLING Ending 12/2024	% CHANGE
ENPLANED CARGO								
PASSENGER CARRIERS								
AIR CANADA	-	5,218	100.00%	-	12,200	100.00%	12,200	100.00%
ALASKA	5,884	11,215	90.60%	127,695	148,689	16.44%	148,689	16.44%
Horizon Air / Alaska	-	-	0.00%	-	-	0.00%	-	0.00%
Skywest / Alaska	305	875	186.89%	19,982	14,037	-29.75%	14,037	-29.75%
AMERICAN	5,425	5,651	4.17%	71,168	61,578	-13.48%	61,578	-13.48%
American Eagle/Republic	-	-	0.00%	-	-	0.00%	-	0.00%
Envoy Air (American)	-	-	0.00%	-	7	100.00%	7	100.00%
Mesa	-	-	0.00%	251	-	-100.00%	-	-100.00%
SkyWest (American)	876	1,184	35.16%	7,941	9,589	20.75%	9,589	20.75%
DELTA	841,357	1,111,638	32.12%	8,911,574	10,194,779	14.40%	10,194,779	14.40%
EW DISCOVER GMBH	-	-	0.00%	181,535	-	-100.00%	-	-100.00%
FRONTIER	-	-	0.00%	-	-	0.00%	-	0.00%
KLM ROYAL DUTCH	-	-	0.00%	671,955	929,185	38.28%	929,185	38.28%
SOUTHWEST	280,290	240,111	-14.33%	5,076,748	3,204,642	-36.88%	3,204,642	-36.88%
UNITED	4,683	14,714	214.20%	62,090	100,270	61.49%	100,270	61.49%
Others	-	-	0.00%	-	7,706	100.00%	7,706	100.00%
CARGO CARRIERS								
21 AIR LLC	-	585,468	100.00%	-	5,714,952	100.00%	5,714,952	100.00%
FEDEX EXPRESS*	8,375,484	6,077,351	-27.44%	87,195,232	79,082,557	-9.30%	79,082,557	-9.30%
GEM AIR	22,335	11,827	-47.05%	188,387	227,260	20.63%	227,260	20.63%
GLOBAL CROSSING	-	-	0.00%	26,306	-	-100.00%	-	-100.00%
SWIFT AIR	27,954	-	-100.00%	189,148	60,906	-67.80%	60,906	-67.80%
UPS	5,663,924	5,621,480	-0.75%	50,917,374	45,555,603	-10.53%	45,555,603	-10.53%
MISC CARGO	1,051,249	793,492	-24.52%	10,135,986	9,375,855	-7.50%	9,375,855	-7.50%
TOTAL ENPLANED CARGO (LBS)	16,279,766	14,480,224	-11.05%	163,783,372	154,699,815	-5.55%	154,699,815	-5.55%
DEPLANED CARGO								
PASSENGER CARRIERS								
AIR CANADA	-	-	0.00%	-	-	0.00%	-	0.00%
ALASKA	8,274	9,024	9.06%	180,804	208,021	15.05%	208,021	15.05%
Horizon Air / Alaska	-	-	0.00%	-	-	0.00%	-	0.00%
Skywest / Alaska	632	1,480	134.18%	31,804	30,615	-3.74%	30,615	-3.74%
AMERICAN	20,526	26,938	31.24%	334,619	297,188	-11.19%	297,188	-11.19%
American Eagle/Republic	-	-	0.00%	-	-	0.00%	-	0.00%
Envoy	-	9	100.00%	255	41	-83.92%	41	-83.92%
Mesa (American)	-	-	0.00%	559	-	-100.00%	-	-100.00%
SkyWest (American)	1,169	945	-19.16%	4,705	7,267	54.45%	7,267	54.45%
DELTA	1,395,082	1,335,030	-4.30%	12,462,089	14,762,760	18.46%	14,762,760	18.46%
SkyWest (Delta Connection)	-	-	0.00%	-	-	0.00%	-	0.00%
EW DISCOVER GMBH	-	-	0.00%	131,425	-	-100.00%	-	-100.00%
KLM ROYAL DUTCH	-	-	0.00%	848,120	1,240,912	46.31%	1,240,912	46.31%
SOUTHWEST	375,382	371,887	-0.93%	4,259,794	4,288,981	0.69%	4,288,981	0.69%
UNITED	42,419	48,610	14.59%	362,426	463,260	27.82%	463,260	27.82%
Others	-	-	0.00%	5,522	-	-100.00%	-	-100.00%
CARGO CARRIERS								
21 AIR LLC	-	1,025,481	100.00%	-	9,837,287	100.00%	9,837,287	100.00%
FEDEX EXPRESS*	8,435,898	6,856,654	-18.72%	87,711,958	81,921,930	-6.60%	81,921,930	-6.60%
GEM AIR	1,762	6,471	267.25%	14,603	19,514	33.63%	19,514	33.63%
GLOBAL CROSSING	-	-	0.00%	18,597	-	-100.00%	-	-100.00%
SWIFT AIR	168,480	-	-100.00%	1,121,079	92,161	-91.78%	92,161	-91.78%
UPS	6,348,275	5,835,876	-8.07%	56,685,170	51,870,046	-8.49%	51,870,046	-8.49%
MISC CARGO	1,042,337	381,474	-63.40%	5,220,445	5,649,758	8.22%	5,649,758	8.22%
ABX AIR	24,932	-	-100.00%	246,731	576,572	133.68%	576,572	133.68%
TOTAL DEPLANED CARGO (LBS)	17,840,236	15,899,879	-10.88%	169,393,974	170,689,741	0.76%	170,689,741	0.76%
TOTAL CARGO LBS	34,120,002	30,380,103	-10.96%	333,177,346	325,389,556	-2.34%	325,389,556	-2.34%

*FEDEX EXPRESS includes mail



Salt Lake City
Department of Airports

COMPARISON OF ON TIME OPERATIONS
October 2024

ARRIVALS

Airport	Flights	% On Time	Rank
MSP MINNEAPOLIS-ST. PAUL INTL	11,172	90.9	1
IAD WASHINGTON DULLES	7,502	90.7	7
SLC SALT LAKE CITY INTL	9,456	90.7	3
ATL HARTSFIELD-JACKSON ATLANTA INTL	29,879	89.4	4
IAH HOUSTON GEORGE BUSH	14,537	89.0	5
DEN DENVER INTL	26,930	88.5	6
DTW DETROIT METRO WAYNE CNTY	11,850	88.3	7
LGA NEW YORK LAGUARDIA	14,152	88.1	8
MDW CHICAGO MIDWAY	6,744	87.4	9
BNA NASHVILLE INTL	9,004	87.0	10
JFK NEW YORK JFK INTL	10,726	86.9	11
LAX LOS ANGELES INTL	17,116	86.9	12
PHX PHOENIX SKY HARBOR INTL	17,094	86.7	13
SEA SEATTLE-TACOMA INTL	15,483	86.4	14
DCA RONALD REAGAN NATIONAL	12,326	86.3	15
DFW DALLAS-FT. WORTH REGIONAL	28,029	86.2	16
ORD CHICAGO O HARE	28,766	86.1	17
AUS AUSTIN	7,439	85.8	18
BWI BALTIMORE/WASHINGTON INTL	8,425	85.5	19
MIA MIAMI INTL	8,308	85.3	20
BOS BOSTON LOGAN INTL	13,133	84.8	21
PHL PHILADELPHIA INTL	11,656	84.4	22
FLL FT. LAUDERDALE	6,779	84.1	23
EWK NEWARK LIBERTY INTERNATIONAL	12,403	84.0	24
LAS LAS VEGAS MCCARRAN INTL	17,350	83.5	25
CLT CHARLOTTE DOUGLAS	22,478	82.4	26
SFO SAN FRANCISCO INTL	12,725	81.5	27
MCO ORLANDO INTL	12,290	80.3	28
TPA TAMPA INTL	6,057	76.2	29
SAN SAN DIEGO LINDBERGH FIELD	8,468	72.4	30
AVERAGES	13,943		

DEPARTURES

Airport	Flights	% On Time	Rank
MSP MINNEAPOLIS-ST. PAUL INTL	11,050	90.5	1
IAD WASHINGTON DULLES	4,662	90.0	2
SLC SALT LAKE CITY INTL	9,446	89.1	3
LGA NEW YORK LAGUARDIA	14,154	88.3	4
JFK NEW YORK JFK INTL	10,732	88.1	5
ATL HARTSFIELD-JACKSON ATLANTA INTL	29,837	87.4	6
DTW DETROIT METRO WAYNE CNTY	11,731	87.2	7
LAX LOS ANGELES INTL	16,856	87.1	8
DCA RONALD REAGAN NATIONAL	12,035	86.9	9
BNA NASHVILLE INTL	8,985	86.1	10
BOS BOSTON LOGAN INTERNATIONAL	13,035	86.0	11
PHL PHILADELPHIA INTL	9,363	85.9	12
AUS AUSTIN	7,398	85.8	13
ORD CHICAGO O HARE	25,211	85.8	14
SEA SEATTLE-TACOMA INTL	13,763	85.5	15
DEN DENVER INTERNATIONAL	26,929	85.4	16
IAH HOUSTON GEORGE BUSH	10,228	85.2	17
MDW CHICAGO MIDWAY	6,744	84.1	18
EWK NEWARK LIBERTY INTERNATIONAL	11,280	83.8	19
PHX PHOENIX SKY HARBOR INTL	16,978	83.8	20
SFO SAN FRANCISCO INTL	12,568	83.6	21
MIA MIAMI INTL	8,299	83.5	22
FLL FT. LAUDERDALE	8,766	83.1	23
LAS LAS VEGAS Harry Reid INTL	17,195	82.4	24
DFW DALLAS-FT. WORTH REGIONAL	27,861	81.9	25
CLT CHARLOTTE DOUGLAS	19,752	80.7	26
BWI BALTIMORE/WASHINGTON INTL	8,402	79.5	27
MCO ORLANDO INTL	12,289	79.1	28
TPA TAMPA INTERNATIONAL	6,051	77.4	29
SAN SAN DIEGO LINDBERGH FIELD	8,377	76.4	30
AVERAGES	13,333		

ON TIME ARRIVAL PERFORMANCE AT SLC
By Carrier

Air Carrier	Flights	% On Time
DL DELTA	7,223	92.2%
B6 JETBLUE	83	91.8%
UA UNITED	329	90.9%
HA HAWAIIAN	31	90.3%
AA AMERICAN	305	88.9%
WN SOUTHWEST	987	88.0%
AS ALASKA	93	83.9%
NK SPIRIT	90	77.8%
F9 FRONTIER	304	75.7%
AVERAGES	9,445	91.3%

Source: DOT Air Travel Consumer Report

CONSTRUCTION REPORT

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- II. Project Schedule**
- III. Construction Analysis**
- IV. Construction Report**

SALT LAKE CITY DEPARTMENT OF AIRPORTS

February 13, 2025



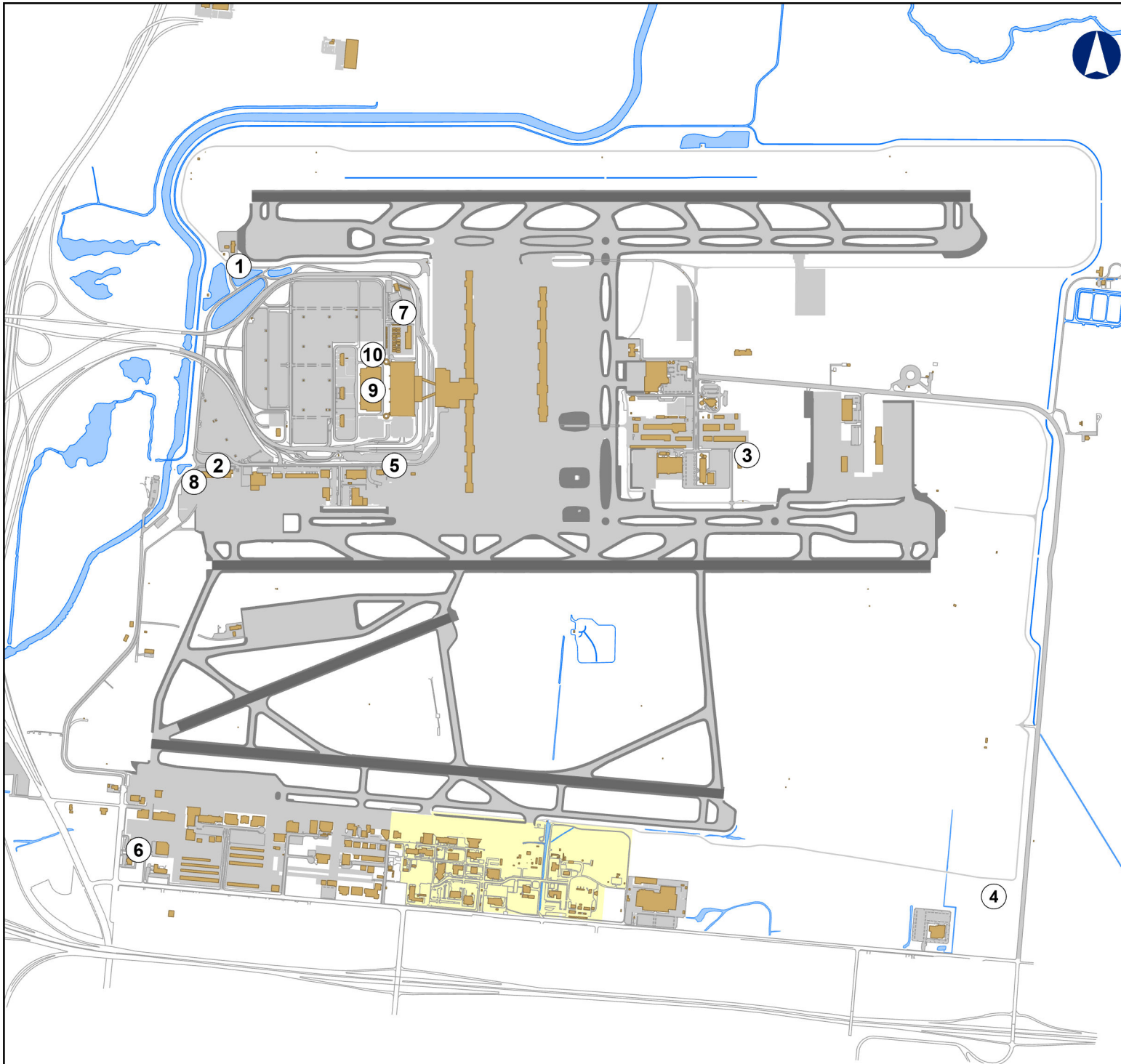
2024 - 2025 Project Legend

Airfield

1. Pumpstation #9 Renovations
2. Electrical Vehicle Charging Stations (FY23)
3. Equipment Storage Bldg.
4. Runway Deicer Fluid Tanks

Landside

5. Ground Transportation Restroom + Charging Stations
6. National Weather Service Replacement Controls
7. Bus Plaza EV Stations
8. AOC Backup Generator
9. QTA Elevator Upgrades
10. CUP Crossover Piping



SALT LAKE CITY INTERNATIONAL AIRPORT
CONSTRUCTION PROGRAM
2024/2025 Construction Schedule

ID	Task Name	Start	Finish	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	Jun '25	Jul '25	Aug '25	Sep '25
1	Project Title	Tue 8/8/23	Fri 9/25/26										
2	(1) Pump Station #9 Renovations	Tue 8/8/23	Wed 4/30/25										
3	(2) Electrical Vehicle Charging Stations (FY23)	Thu 9/28/23	Mon 3/31/25										
4	(3) Equipment Storage Building	Thu 10/12/23	Wed 1/29/25										
5	(4) Runway Deicer Fluid Tanks	Mon 5/6/24	Fri 2/7/25										
6	(5) Ground Trans. Restrooms & Charging Stations Infrastructure	Mon 5/13/24	Mon 3/31/25										
7	(6) National Weather Service Replacement Controls	Mon 3/3/25	Wed 4/23/25										
8	(7) Bus Plaza EV Stations	Wed 9/25/24	Fri 9/25/26										
9	(8) AOC Back-up Generator	Mon 10/7/24	Fri 8/29/25										
10	(9) QTA Elevator Upgrades	Thu 10/3/24	Fri 3/28/25										
11	(10) CUP Crossover Piping	Fri 10/18/24	Fri 8/1/25										

Project: Microsoft Project (latest)
Date: Wed 2/12/25

CONSTRUCTION

SALT LAKE CITY DEPARTMENT OF AIRPORTS
CONSTRUCTION PROJECT STATUS 2024 - 2025

#	PROJECT NAME	ENGINEER'S ESTIMATE	BID AMOUNT	APPROVED CHANGE ORDERS TO DATE	% OF COST INCREASE TO DATE	STATUS	CONTRACTOR
CONSTRUCTION							
1	Pump Station #9 Renovations	\$ 956,629	\$ 2,255,819	\$ 8,884	0.39%	on schedule	Crescent Construction
2	Electrical Vehicle Charging Stations (FY23)	\$ 570,367	\$ 620,745	\$ 5,000	0.81%	on schedule	Apex Electric LLC
3	Equipment Storage Building	\$ 4,482,931	\$ 4,070,100	\$ 148,447	3.65%	complete	Paulsen Construction
4	Runway Deicer Fluid Tanks	\$ 798,375	\$ 956,004	\$ 56,615	5.92%	complete	Slider Construction
5	Ground Transportation Restroom & Charging Stations	\$ 695,364	\$ 628,223	\$ 43,080	6.86%	on schedule	Paulsen Construction
6	National Weather Service Replacement Controls	\$ 630,710	\$ 617,686			on schedule	Crescent Construction
7	Bus Plaza EV Stations	\$ 561,550	\$ 558,720	\$ 2,220	0.40%	on schedule	Cache Valley Electric
8	AOC Back-up Generator	\$ 527,783	\$ 542,995			on schedule	All-Tech Electric
9	QTA Elevator Upgrades	\$ 655,269	\$ 716,773			on schedule	Crescent Construction
10	CUP Crossover Piping	\$ 1,682,366	\$ 1,300,400	\$ 45,943	3.53%	on schedule	Industrial Piping & Welding, LLC
	Total	\$ 11,561,344	\$ 12,267,464	\$ 310,189	2.53%		
Engineer's estimate and Bid amount is based on construction cost only.							

CONSTRUCTION REPORT

CONSTRUCTION

- (1) **Pump Station #9 Renovations** - Construction for this project is on hold due to long lead equipment items. Installation of new screens/grates, pump shaft, generator and pad, and new meter vault have been completed. The anticipated completion date for this project is April 2025.
- (2) **Electrical Vehicle Charging Stations (FY23)** - Re-work of the underground conduit and housekeeping pad has been completed. The electrical equipment has arrived. The RMP transformer agreement is underway. Substantial completion is anticipated for March 30, 2025.
- (3) **Equipment Storage Building** - The Contractor was issued substantial completion on January 29, 2025. All punch list items have been completed. Project close-out is currently taking place.
- (4) **Runway Deicer Fluid Tanks** - Substantial completion was issued on February 7, 2025. The Contractor is currently working on punch list items.
- (5) **Ground Transportation Restrooms & Charging Stations Infrastructure** - The building was fenced and secured on January 14, and they will remobilize once the RMP equipment arrives on site. Substantial completion is anticipated for March 31, 2025.
- (6) **National Weather Service Replacement Controls** - Submittals are currently being prepared for review and approval by SLCDA. Construction is anticipated to begin the first week of April. A no cost Change Order has been completed with a new completion date of April 23, 2025.
- (7) **Bus Plaza EV Stations** - SLCDA is waiting for the service agreement from RMP to be signed and recorded. Construction is anticipated to begin in the Spring of 2025.
- (8) **AOB Backup Generator** - The Contractor is currently preparing submittals for review and approval by SLCDA so the equipment can be ordered. Mobilization is anticipated to take place on February 17. Preliminary schedule from the Contractor shows substantial completion for August 2025, 4 months earlier than anticipated.
- (9) **QTA Elevator Upgrades** - The West elevator has been removed, and CMU wall openings have been cut. Demolition work has begun on the East elevator. Substantial completion is anticipated for March 28, 2025.
- (10) **CUP Crossover Piping** - The chilled water tie-in was successfully completed on January 25. The project is currently on hold throughout the Facilities heating season and will resume in June with the tie-in of the hot water loop. Substantial completion is anticipated for August 1, 2025.

SALT LAKE CITY DEPARTMENT OF AIRPORTS
(An Enterprise Fund of Salt Lake City Corporation)
Statements of Net Position (Unaudited)
(Amounts in Thousands)

<i>As of December 31,</i>	2024	2023
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 241,156	\$ 127,922
Restricted cash and cash equivalents	187,057	636,154
Restricted investments	70,330	71,764
Airline and rental fees receivable	49,166	54,615
Loans receivable	5,292	5,559
Leases receivable	45,152	43,926
Other assets	12,002	8,007
Total current assets	610,155	947,947
Noncurrent Assets		
Restricted cash and cash equivalents	90,602	67,533
Restricted investments	164,716	119,667
Loans receivable	18,577	12,678
Leases receivable	118,109	160,289
Other assets	249	249
Total noncurrent assets and investments	392,253	360,416
Capital assets		
Land	113,441	113,216
Building and improvements	4,221,328	3,696,051
Equipment	443,824	360,304
Leased Asset	504	504
Subscription Asset	3,807	3,697
Construction in progress	1,105,237	1,213,099
Total capital assets - at cost	5,888,141	5,386,871
Less accumulated depreciation	1,350,381	1,177,707
Net capital assets	4,537,760	4,209,164
Total noncurrent assets	4,930,013	4,569,580
Total Assets	5,540,168	5,517,527
Deferred Outflows of Resources	10,272	7,926
Total Assets and Deferred Outflows of Resources	\$ 5,550,440	\$ 5,525,453

SALT LAKE CITY DEPARTMENT OF AIRPORTS
(An Enterprise Fund of Salt Lake City Corporation)
Statements of Net Position (Unaudited)
(Amounts in Thousands)

As of December 31,	2024	2023
LIABILITIES		
Current Liabilities		
Accounts payable	\$ 33,578	\$ 34,788
Accrued compensation	1,184	1,304
Interest payable	81,561	79,481
Other accrued liabilities	17,365	22,130
Current bonds payable	53,670	25,065
Subscription Liability	315	624
Total current liabilities	187,673	163,392
Noncurrent Liabilities		
Revenue bonds payable	3,638,428	3,712,521
Noncurrent compensation liability	4,710	5,079
Net pension liability	5,599	4,248
Other accrued liabilities	30,921	33,918
Subscription Liability	637	828
Total noncurrent liabilities	3,680,295	3,756,594
Total Liabilities	3,867,968	3,919,986
Deferred Inflows of Resources		
Deferred inflows - revenue collected in advance	19,108	11,401
Deferred inflows - leases	163,261	204,253
Deferred inflows - pension	76	106
Total Deferred Inflows of Resources	182,445	215,760
NET POSITION		
Net investment in capital assets	1,047,161	1,166,359
Restricted for		
Capital projects	95,717	80,764
Debt service	180,638	128,209
Unrestricted	176,511	14,375
Net Position	1,500,027	1,389,707
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 5,550,440	\$ 5,525,453

SALT LAKE CITY DEPARTMENT OF AIRPORTS

(An Enterprise Fund of Salt Lake City Corporation)

Statements of Revenues, Expenses, and Changes in Fund Net Position (Unaudited)

(Amounts in Thousands)

<i>for the six month period ended December,</i>	2024	2023
Operating Revenues		
Airline revenue	\$ 142,113	\$ 82,166
Terminal concessions	14,674	13,968
Landside concessions	60,801	57,820
Lease revenue	6,123	5,782
General aviation	925	2,268
State aviation tax	1,662	1,384
Other revenue	4,522	3,260
Operating revenues	230,820	166,648
Less airline revenue sharing	(11,232)	(7,629)
Total operating revenues	219,588	159,019
Operating Expenses		
Salaries and benefits	36,485	33,051
Materials and supplies	9,709	8,001
Maintenance contracts	15,526	13,335
Charges and services	11,291	15,085
Utilities	3,438	4,068
Inter-governmental	14,788	12,280
Other expenses	5,807	4,788
Total operating expenses before depreciation	97,044	90,608
Operating Income Before Depreciation	122,544	68,411
Depreciation Expense	96,169	83,282
Operating Income (Loss)	26,375	(14,871)
Non-Operating Revenues (Expenses)		
Passenger facility charges	27,477	24,827
Customer facility charges	7,528	7,378
Interest income	18,064	23,354
Interest expense	(72,089)	(71,313)
Bond issuance costs	(138)	(2,327)
Other revenue (expenses), net	18	43
Net non-operating loss	(19,140)	(18,038)
Capital Contributions		
Contributions and grants	16,983	9,371
Total capital contributions	16,983	9,371
Net Position		
Increase (decrease) in net position	24,218	(23,538)
Net Position, beginning of period	1,475,809	1,413,245
Net Position, end of period	\$ 1,500,027	\$ 1,389,707

SALT LAKE CITY DEPARTMENT OF AIRPORTS
(An Enterprise Fund of Salt Lake City Corporation)
Operating Revenues and Expenditures to Budget (Unaudited)
(Amounts in Thousands)

	Jul 2024 - Dec 2024 ACTUALS	Jul 2024 - Dec 2024 BUDGET	SURPLUS/ DEFICIT	PERCENT CHANGE
Revenues				
Landing Fees	\$ 43,572	\$ 45,304	\$ (1,732)	-3.8%
Fuel Farm	1,818	1,821	(3)	-0.2%
Aircraft Remain Overnight Fees	322	435	(113)	-26.0%
Cargo Bldg & Ramp Use Fees	1,051	1,056	(5)	-0.5%
Extraordinary Service Charges	20	42	(22)	-52.4%
Passenger Boarding Bridges	1,030	1,076	(46)	-4.3%
Tenant Telephone Fees	28	29	(1)	-3.4%
Terminal Rents	91,295	97,911	(6,616)	-6.8%
General Aviation Hangars	587	549	38	6.9%
FBO Hangars / Fuel Oil Royalty	337	391	(54)	-13.8%
Flight Kitchens	1,718	1,567	151	9.6%
Other Buildings & Office Space	3,851	4,303	(452)	-10.5%
Food Service & Vending	8,782	9,221	(439)	-4.8%
News / Gift Shops	5,418	6,128	(710)	-11.6%
Car Rental	20,277	19,879	398	2.0%
Leased Site Areas	3,303	3,084	219	7.1%
Auto Parking / Ground Transportation	40,524	38,929	1,595	4.1%
Advertising	474	295	179	60.7%
State Aviation Fuel Tax	1,662	1,457	205	14.1%
Military	39	78	(39)	-50.0%
Glycol Recycling Sales	200	250	(50)	-20.0%
Auxiliary Airport Fuel Sales	1,419	1,195	224	18.7%
Other	3,093	598	2,495	417.2%
Less: Airline Revenue Sharing	(11,232)	(10,094)	(1,138)	11.3%
Total Operating Revenues	219,588	225,504	(5,916)	-2.6%
Expenses				
Salaries & Wages	27,290	26,656	(634)	-2.4%
Employee Benefits	9,564	11,741	2,177	18.5%
Maintenance Supplies	4,120	7,017	2,897	41.3%
Automotive Supplies	2,068	2,960	892	30.1%
Other Supplies	3,521	3,579	58	1.6%
Insurance Premiums	3,447	3,892	445	11.4%
Janitorial Service	11,474	11,738	264	2.2%
Maintenance Contracts	4,053	5,229	1,176	22.5%
Other Contractual Services	8,162	12,600	4,438	35.2%
Professional & Tech Services	3,129	7,704	4,575	59.4%
Utilities	3,438	3,810	372	9.8%
Administrative Service Fees	3,831	3,648	(183)	-5.0%
Aircraft Rescue Fire Fighting	3,726	3,726	-	0.0%
Police Services	7,231	7,231	-	0.0%
Other Expenses	2,217	1,648	(569)	-34.5%
Contingency Reserve	143	1,000	857	85.7%
Operating Expenses Before Capitalized Salaries	97,414	114,179	16,765	14.7%
Capitalized Salaries	370	370	-	0.0%
Total Operating Expenses	97,044	113,809	16,765	14.7%
Operating Income	\$ 122,544	\$ 111,695	\$ 10,849	9.7%

SALT LAKE CITY DEPARTMENT OF AIRPORTS

(An Enterprise Fund of Salt Lake City Corporation)

Operating Revenues and Expenditures to Prior Year (Unaudited)

(Amounts in Thousands)

	Jul 2024 - Dec 2024	Jul 2023 - Dec 2023	DOLLAR CHANGE	PERCENT CHANGE
Revenues				
Landing Fees	\$ 43,572	\$ 28,151	\$ 15,421	54.8%
Fuel Farm	1,818	913	905	99.1%
Aircraft Remain Overnight Fees	322	158	164	103.8%
Cargo Bldg & Ramp Use Fees	1,051	1,230	(179)	-14.6%
Extraordinary Service Charges	20	26	(6)	-23.1%
Passenger Boarding Bridges	1,030	937	93	9.9%
Tenant Telephone Fees	28	29	(1)	-3.4%
Terminal Rents	91,295	49,583	41,712	84.1%
General Aviation Hangars	587	548	39	7.1%
FBO Hangars / Fuel Oil Royalty	337	315	22	7.0%
Flight Kitchens	1,718	1,473	245	16.6%
Other Buildings & Office Space	3,851	3,749	102	2.7%
Food Service & Vending	8,782	8,449	333	3.9%
News / Gift Shops	5,418	5,258	160	3.0%
Car Rental	20,277	19,135	1,142	6.0%
Leased Site Areas	3,303	3,073	230	7.5%
Auto Parking / Ground Transportation	40,524	38,685	1,839	4.8%
Advertising	474	261	213	81.6%
State Aviation Fuel Tax	1,662	1,384	278	20.1%
Military	39	78	(39)	-50.0%
Glycol Recycling Sales	200	235	(35)	-14.9%
Auxiliary Airport Fuel Sales	1,419	1,449	(30)	-2.1%
Other	3,093	1,529	1,564	102.3%
Less: Airline Revenue Sharing	(11,232)	(7,629)	(3,603)	47.2%
Operating Revenues	219,588	159,019	60,569	38.1%
Expenses				
Salaries & Wages	27,290	24,361	2,929	12.0%
Employee Benefits	9,564	8,968	596	6.6%
Maintenance Supplies	4,120	4,393	(273)	-6.2%
Automotive Supplies	2,068	2,450	(382)	-15.6%
Other Supplies	3,521	1,158	2,363	204.1%
Insurance Premiums	3,447	3,087	360	11.7%
Janitorial Service	11,474	9,825	1,649	16.8%
Maintenance Contracts	4,053	3,510	543	15.5%
Other Contractual Services	8,162	7,870	292	3.7%
Professional & Tech Services	3,129	7,215	(4,086)	-56.6%
Utilities	3,438	4,068	(630)	-15.5%
Administrative Service Fees	3,831	2,893	938	32.4%
Aircraft Rescue Fire Fighting	3,726	3,550	176	5.0%
Police Services	7,231	5,837	1,394	23.9%
Other Expenses	2,217	1,696	521	30.7%
Contingency Reserve	143	5	138	2760.0%
Operating Expenses Before Capitalized Salaries	97,414	90,886	6,528	7.2%
Capitalized Salaries	370	278	92	33.1%
Total Operating Expenses	97,044	90,608	6,436	7.1%
Operating Income	\$ 122,544	\$ 68,411	\$ 54,133	79.1%

SALT LAKE CITY DEPARTMENT OF AIRPORTS
(An Enterprise fund of Salt Lake City Corporation)
Statements of Cash Flows (Unaudited)
(Amounts in Thousands)

<i>For the month ended December 31,</i>	2024
Cash Flows from Operating Activities	
Cash received from providing services	\$ 213,137
Cash paid for services for intra-governmental charges	(14,788)
Cash paid to suppliers	(47,465)
Cash paid to employees	(38,343)
Net cash from operating activities	112,542
Cash Flows from Investing Activities	
Cash paid for investments	(128,314)
Cash proceeds from investments	123,199
Interest received on investments and concession loans	17,192
Payments for concession loans	(11,573)
Payments received on concession loans	2,893
Net cash from investing activities	3,397
Cash Flows from Capital and Related Financing Activities	
Purchase of capital equipment	(5,288)
Payments for acquisition and construction of capital assets	(224,383)
Principal paid on revenue bonds	(25,065)
Interest paid on bonds and line of credit	(82,188)
Bond issuance costs	(138)
Interest paid on subscription liability	(16)
Interest received from leases	2,107
Passenger facility charges	25,410
Customer facility charges	9,433
Proceeds from sale of capital assets and equipment	83
Contributions and grants	37,746
Net cash from (used for) capital and related financing activities	(262,299)
Net Increase (Decrease) in Cash and Cash Equivalents	(146,360)
Cash and Cash Equivalents - Beginning of Year	665,175
Cash and Cash Equivalents - End of Year	\$ 518,815

SALT LAKE CITY DEPARTMENT OF AIRPORTS
(An Enterprise fund of Salt Lake City Corporation)
Statements of Cash Flows (Unaudited)
(Amounts in Thousands)

<i>For the six month period ended December 30,</i>	2024
Reconciliation of Operating Income to Net	
Cash from Operating Activities	
Operating Income	\$ 26,375
Adjustments to reconcile operating loss to net cash from operating activities	
Depreciation and amortization	96,169
Changes in assets and liabilities	
Airline and rental fee receivable	(7,168)
Other assets	(2,052)
Accounts payable	(11,568)
Other accrued liabilities	4,288
Deferred inflows	6,745
Deposits and advance rentals	(247)
Net cash from operating activities	112,542
Schedule of Noncash Activities	
Contributions and grants	(20,762)
Passenger facility charges (includes interest)	2,067
Customer facility charges (includes interest)	(1,905)
Bond issuance costs	-
Gain (loss) on disposition of property	83
Total Noncash Activities	\$ (20,518)