

RE: \$875,000,000**
SALT LAKE CITY, UTAH
SALT LAKE CITY INTERNATIONAL AIRPORT
Airport Revenue Bonds, Series 2018A (AMT)
Airport Revenue Bonds, Series 2018B (Non-AMT)

Headline: Salt Lake City International Airport expected to sell approximately \$875 Million** of Airport Revenue Bonds in October 2018

Salt Lake City (the "City") is considering issuing approximately \$875 million** of tax-exempt fixed-rate Airport Revenue Bonds (the "Series 2018 Bonds") consisting of Series 2018A (AMT) (the "Series 2018A Bonds") and Series 2018B (Non-AMT) (the "Series 2018B Bonds" and together with the Series 2018A Bonds, the "Series 2018 Bonds"). The Series 2018 Bonds are expected to have a final maturity of July 2048**. The transaction is tentatively scheduled to price the week of October 15, 2018 through a syndicate led by Goldman Sachs & Co. LLC (B&D), and expected to close on or around October 31, 2018. If issued, proceeds of the Series 2018 Bonds will finance a portion of the costs of the Airport's Redevelopment Program, which consists of the Terminal Redevelopment Program and the North Concourse Program.

The Series 2018 Bonds will be payable from and secured by a pledge of Net Revenues of the Airport, and will be on parity with the Series 2017 Airport Revenue Bonds.

The size, timing, and structure of the anticipated transaction are subject to market conditions. The City and the Airport reserve the right to change the timing and size of the sale if to do so would serve the interests of the City and the Airport. There is no guarantee that the transaction or structure described herein will be consummated.

**Preliminary, subject to change.

The publication of this notice does not constitute or imply any representation (i) that the foregoing is material to investors, (ii) regarding any other financial, operating or other information about the City and Airport or the Series 2018 Bonds or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Series 2018 Bonds or the proposed financing that may have a bearing on the financial condition of the City and Airport, the security for the Series 2018 Bonds, the federal or state tax consequences of, or an investor's decision to buy, sell or hold the Series 2018 Bonds or any other bonds of the City and Airport.

This notice does not constitute an offer to sell or the solicitation of an offer to buy any bonds, including but not limited to the Series 2018 Bonds. Any such offer or solicitation will only be made pursuant to an official statement that prospective investors should review before making any investment decision.